Village of Hanover Park
Administration

Municipal Building
2121 West Lake Street, Hanover Park, IL 60133
630-823-5600 tel 630-823-5786 fax

hpil.org

VILLAGE OF HANOVER PARK
PUBLIC NOTICE OF SPECIAL MEETING OF THE VILLAGE BOARD

Public Notice is hereby given pursuant to the Open Meetings Act - Illinois Compiled Statutes, Chapter 5, Act 120, Section 1.01 (5 ILCS 120/1.01 et seq.) that the

Village Board of the Village of Hanover Park__________
(Name of public body)

HAS SCHEDULED A SPECIAL MEETING FOR *April 23, 2026* AT *6:00 p.m.*

2121 W. Lake Street, Hanover Park, IL 60133, Room 214
(Location)

Agenda Attached

Posted on : ____________
(Date)

By____
Kristy Merrill, Village Clerk

Village of Hanover Park
Administration

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VILLAGE OF HANOVER PARK

VILLAGE BOARD
SPECIAL WORKSHOP MEETING

2121 Lake Street, Room 214, Hanover Park, IL 60133

Thursday, April 23, 2026
6:00 p.m.

AGENDA

1. CALL TO ORDER – ROLL CALL

2. ACCEPTANCE OF AGENDA

3. DISCUSSION ITEMS

a. Fourth Quarter 2025 and First Quarter 2026 Financial Reports

4. ADJOURNMENT

AGENDA MEMORANDUM

TO: **Village President and Board of Trustees**

FROM: Courtney Sage, Interim Village Manager
Remy Navarrete, Finance Director

SUBJECT: Review of 4th Quarter 2025 and First Quarter 2026 Financial Reports

ACTION
REQUESTED: ☐ Approval ☐ Concurrence ☒ Discussion ☐ Information

MEETING DATE: **April 23, 2026 – Board Workshop**

Executive Summary

Staff will present the 4th Quarter Fiscal Year 2025 and 1st Quarter Fiscal Year 2026 reports.

Discussion

The Quarterly Financial Reports contain comprehensive snapshots of the Village's financial position at the close of the preceding quarter, including detailed information about the revenues/expenditures across all Village funds.

During this workshop, the Village Board and staff will review the reports, discuss emerging trends or concerns reflected in the financial data, and address any questions the Village Board may have.

Attachment: 4th Quarter Fiscal Year 2025 Financial Report
1st Quarter Fiscal Year 2026 Financial Report

Agreement Name: ______________________________

Executed By: ______________________________

4th Quarter Fiscal Year 2025 Financial Report

The following report highlights the financial position of the Village of Hanover Park for the period beginning January 1, 2025, through December 31, 2025 (*12 months – 100% of year*). Included is the analysis of actual/estimated revenues and expenditures, and comparison of the Village's 2025 budget to actual revenues and expenditures from the previous fiscal year (2024).

SUMMARY ALL FUNDS BALANCES						
ESTIMATED UNAUDITED UNASSIGNED FUND BALANCE AS OF December 31, 2025						
	FY 2025					
Fund	Beginning Unassigned Fund Balance	Unaudited Total Revenues	Unaudited Total Expenditures	Surplus (Deficit) Revenues (Expenditures)	Unaudited Ending Fund Balance	Percentage %
General Fund	$ 35,355,196	$ 52,103,018	$ 46,750,009	$ 5,353,008	$ 40,708,204	80.45%
Motor Fuel Tax	1,371,625	1,797,433	1,064,524	732,909	2,104,533	131.53%
Road & Bridge	6,612,811	1,338,517	2,868,005	(1,529,488)	5,083,322	77.22%
SSA # 3	30,489	22,599	21,175	1,424	31,913	133.69%
SSA # 4	32,583	39,830	29,662	10,168	42,751	113.60%
SSA # 5	361,383	427,317	204,472	222,845	584,227	104.87%
MWRD Fields	344,881	9,200	120,813	(111,613)	233,268	313.83%
State Restricted Funds	239,139	71,091	105,515	(34,424)	204,715	409.17%
Federal Restricted Funds	3,920	124	-	124	4,044	808.71%
Foreign Fire Insurance Tax Fund	271,549	66,199	93,305	(27,106)	244,443	188.03%
Nationl Opioid Settlement Fund	71,856	26,742	24,204	2,538	74,395	201.50%
TIF # 3	17,436,909	2,933,444	794,434	2,139,009	19,575,919	246.48%
TIF # 4	2,413,301	798,820	135,455	663,365	3,076,666	153.36%
TIF # 5	821,523	567,684	48,644	519,040	1,340,564	515.60%
2020 GO Refunding Bond Fund	648,434	1,476,582	1,440,696	35,887	684,320	47.44%
SSA #6	89,878	2,875	9	2,866	92,744	100.00%
Capital Projects	1,618,072	1,528,210	526,111	1,002,099	2,620,171	155.12%
Water and Sewer Fund	$9,804,416	18,545,482	17,731,127	814,355	10,618,771	50.62%
Commuter Lot	433,784	147,936	364,334	(216,399)	217,385	147.75%
Central Equipment	9,989,895	2,783,965	1,153,984	1,629,981	12,361,148	386.08%
IT Equipment Replace. Funds	1,496,196	545,028	364,370	180,659	1,693,986	252.15%
Total	**$ 89,447,838**	**$ 85,232,096**	**$ 73,840,849**	**$11,391,247**		

The Village's FY2025 budget is made up of 21 separate funds. SSA #6 is an active fund; however, no property tax is levied and no expenditures are budgeted. The General Fund is analyzed in detail on page 8. A Water and Sewer Fund analysis is found on page 15. The remaining funds are listed below.

Please note that the auditors are still reviewing FY2025 financial data. Changes from the auditors are not reflected in this report.

Fund Revenue Sources

Capital Projects – The sources of revenue are General Fund transfers, grants, and investment interest.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Grants	$2,065,452.04	$0.00	$0.00	0%
Investment Interest & Other Revenues	$2,535,064.23	$89,512.00	$181,709.86	203%
Transfers	$795,000.00	$1,346,500.00	$1,346,500.00	100%
Total Capital Projects	$5,395,516.27	$1,436,012.00	$1,528,209.86	106%

Commuter Lot – The sources of revenue are the daily parking fee of $1.75, grants, and investment interest.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Parking Fees	$133,566.04	$140,675.00	$148,008.10	105%
Grants	$132,373.92	$0.00	$0.00	0%
Investment Interest & Other Revenues	$4,090.39	$3,000.00	-$72.46	-2%
Total Commuter Lot	$270,030.35	$143,675.00	$147,935.64	103%

Central Equipment – The sources of revenue are transfers from General Fund and the Water & Sewer Fund, as well as investment interest. These transfers are based on scheduled/budgeted vehicle/equipment purchases or replacements.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Transfers	$2,280,205.00	$2,366,461.00	$2,366,461.00	100%
Investment Interest & Other Revenues	$308,301.12	$100,000.00	$417,504.07	418%
Total Central Equipment	$2,588,506.12	$2,466,461.00	$2,783,965.07	113%

IT Equipment – The sources of revenue are transfers from General Fund and the Water & Sewer Fund, as well as investment interest. These transfers are based on scheduled/budgeted IT equipment purchases or replacements.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Transfers	$687,422.00	$497,057.00	$497,057.00	100%
Investment Interest & Other Revenues	$61,832.11	$13,000.00	$47,971.37	369%
Total IT Equipment	$749,254.11	$510,057.00	$545,028.37	107%

Motor Fuel Tax –The sources of revenue are the Village's portion of the State gasoline tax on the sale of motor fuel and investment interest.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Intergovernmental Revenues	$1,665,547.37	$1,600,000.00	$1,710,624.48	107%
Investment Interest	$99,297.43	$50,000.00	$86,808.64	174%
Total Motor Fuel Tax	$1,757,154.70	$1,650,000.00	$1,797,433.12	109%

Road & Bridge – The sources of revenue are a portion of the townships' annual property tax levy, the Village's gasoline tax ($0.05 cents), grants, investment interest, and transfers from General Fund. In 2025, some grant funds were not received due to project delays. These grant funds are expected to be received in FY2026, including the Irving Park light and safety project, the engineering reimbursement for Lake St. multi-use path, and Arlington Bridge. The budget was approved utilizing fund balance rather than General Fund transfer.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Property Tax (Township)	$100,300.93	$95,000.00	$68,870.84	72%
Village Gasoline Tax	$202,476.38	$504,000.00	$567,565.33	113%
Personal Property Replacement	$3,191.07	$6,000.00	$3,023.02	50%
Grants	$200,000.00	$1,193,750.00	$500,000.00	42%
Investment Interest & Other Revenues	$89,570.18	$5,000.00	$199,057.48	3981%
Transfers	$4,500,000.00	$0.00	$0.00	0%
Total Road & Bridge Fund	$5,095,538.56	$1,803,750.00	$1,338,516.67	74%

SSA# 3 (Astor Avenue) – The sources of revenue are property tax, parking lot permit fees, and investment interest.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Property Tax	$22,568.95	$21,922.00	$19,405.98	89%
Parking Lot Permit Fees	$2,100.00	$2,100.00	$2,140.00	102%
Investment Interest	$434.49	$150.00	$1,052.91	702%
Total SSA #3	$25,103.44	$24,172.00	$22,598.89	93%

SSA# 4 (Mark Thomas and Leslie Lane) – The sources of revenue are property tax and investment interest.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Property Tax	$36,927.10	$37,634.00	$38,737.88	103%
Investment Interest	$164.15	$200.00	$1,092.49	546%
Total SSA#4	$37,091.25	$37,834.00	$39,830.37	105%

SSA# 5 (Greenwood/Tanglewood) – The sources of revenue are property tax and investment interest.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Property Tax	$395,929.30	$412,982.00	$411,115.82	100%
Investment Interest	$2,905.63	$1,000.00	$16,200.92	1620%
Total SSA#5	$398,834.93	$413,982.00	$427,316.74	103%

TIF #3 (Village Center) – This TIF expires in 2036. The sources of revenue are property tax (TIF increment) and investment interest.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Property Tax	$1,926,482.83	$1,770,000.00	$2,214,378.94	125%
Investment Interest & Other Revenues	$671,551.46	$75,100.00	$719,064.76	957%
Total TIF #3	$2,598,034.29	$1,845,100.00	$2,933,443.70	159%

TIF #4 (Barrington Road and Irving Park) – This TIF expires in 2028. The sources of revenue are property tax (TIF increment) and investment interest.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Property Tax	$582,976.37	$400,000.00	$710,877.80	178%
Investment Interest & Other Revenues	$113,842.93	$9,100.00	$87,942.63	966%
Total TIF #4	$696,819.30	$409,100.00	$798,820.43	195%

TIF #5 (Irving Park and Wise Road) – This TIF expires in 2036. The sources of revenue are property tax (TIF increment) and investment interest.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Property Tax	$210,781.68	$115,000.00	$533,328.66	464%
Investment Interest & Other Revenues	$16,939.44	$7,100.00	$34,355.68	484%
Total TIF #5	$227,721.12	$122,100.00	$567,684.34	465%

MWRD – The sources of revenue are General Fund transfers and investment interest. For FY2025, the budget was approved utilizing MWRD fund balance rather than a General Fund transfer.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Transfers	$200,000.00	$0.00	$0.00	0%
Investment Interest	$2,341.29	$1,000.00	$9,199.96	920%
Total MWRD	$202,341.29	$1,000.00	$9,199.96	920%

State Restricted – The source of revenue is from a sharing agreement with State of Illinois through joint investigations resulting in seizure of currency or drugs in criminal enterprises.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Fines	$14,151.15	$15,000.00	$19,573.09	130%
Forfeitures	$6,137.58	$16,015.00	$42,154.12	263%
Investment Interest	$2,113.31	$2,500.00	$9,364.27	375%
Total State Restricted	$22,402.04	$33,515.00	$71,091.48	212%

Federal Restricted – The source of revenue is from a sharing agreement with Department of Justice through joint investigations with the federal government which is seizure of currency in criminal enterprises.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Forfeitures	$0.00	$1,000.00	$0.00	0%
Investment Interest	$25.77	$100.00	$123.77	124%
Total Federal Restricted	$25.77	$1,100.00	$123.77	11%

Foreign Fire Insurance Tax – The source of revenue is state tax imposed on fire insurance policies written by insurance companies located outside of the State of Illinois.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Foreign Fire Insurance Tax	$49,889.94	$40,000.00	$58,278.66	146%
Investment Interest	$1,714.19	$2,500.00	$7,920.14	317%
Total Foreign Fire Insurance Tax	$51,604.13	$42,500.00	$66,198.80	156%

National Opioid Settlement Fund –This newly created Fund is used to monitor Opioid Settlement and usage due to necessary quarterly reporting.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
National Opioid Settlements	$0.00	$23,730.00	$24,617.35	104%
Transfers	$71,856.28	$0.00	$0.00	0%
Investment Interest	$0.00	$100.00	$2,124.63	2125%
Total National Opioid Settlement Fund	$71,856.28	$23,830.00	$26,741.98	112%

2020 GO Refunding Bond – The sources of revenue are property tax and investment interest.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Property Taxes	$1,442,446.82	$1,436,800.00	$1,426,037.65	99%
Investment Interest	$30,411.08	$5,000.00	$50,544.77	1011%
Total 2020 GO Refunding Bond	$1,472,857.90	$1,441,800.00	$1,476,582.42	102%

SUMMARY ALL FUNDS REVENUES

For 4th Quarter of Fiscal Year 2025 Ending December 31, 2025

Fund	FY 2025					FY 2024	
	YTD Budgeted	Budget Amendments	Amended Budget	YTD Actual December (100%)	Percent Collected (100%)	YTD Actual December (100%)	FY2025 FY2024 Comparison
General Fund	$ 45,684,945	$ -	$ 45,684,945	$ 52,103,018	114.05%	$ 54,939,789	$ (2,836,771)
Motor Fuel Tax	1,650,000	-	1,650,000	1,797,433	108.94%	1,757,155	40,278
Road & Bridge	1,803,750	-	1,803,750	1,338,517	74.21%	5,095,539	(3,757,022)
SSA # 3	24,172	-	24,172	22,599	93.49%	25,103	(2,505)
SSA # 4	37,834	-	37,834	39,830	105.28%	37,091	2,739
SSA # 5	413,982	-	413,982	427,317	103.22%	398,835	28,482
MWRD Fields	1,000	-	1,000	9,200	920.00%	202,341	(193,141)
State Restricted Funds	33,515	-	33,515	71,091	212.12%	22,402	48,689
Federal Restricted Funds	1,100	-	1,100	124	11.25%	26	98
Foreign Fire Insurance Tax Fund	42,500	-	42,500	66,199	155.76%	51,604	14,595
National Opioid Settlement Fund	23,830	-	23,830	26,742	112.22%	-	26,742
TIF # 3	1,845,100	-	1,845,100	2,933,444	158.99%	2,598,034	335,409
TIF # 4	409,100	-	409,100	798,820	195.26%	696,819	102,001
TIF # 5	122,100	-	122,100	567,684	464.93%	227,721	339,963
2020 GO Refunding Bond Fund	1,441,800	-	1,441,800	1,476,582	102.41%	1,472,858	3,725
SSA #6	-	-	-	2,875	100.00%	755	2,120
Capital Projects	1,436,012	-	1,436,012	1,528,210	106.42%	5,395,516	(3,867,306)
Water and Sewer Fund	$20,463,692	-	20,463,692	$18,545,482	90.63%	18,430,435	115,047
Commuter Lot	143,675	-	143,675	147,936	102.97%	270,030	(122,095)
Central Equipment	2,433,075	33,386	2,466,461	2,783,965	112.87%	2,588,506	195,459
IT Equipment Replace. Funds	510,057	-	510,057	545,028	106.86%	749,254	(204,226)
Total	**$ 78,521,239**	**$ 33,386**	**$ 78,554,625**	**$ 85,232,096**	**108.55%**	**$ 94,959,815**	**$ (9,727,718)**

<u>Fund Expenditures Summary</u>

Capital Projects –$526,111 or 41.65% of the budget was expended. Expenditures included items such as garage door replacement, parking lot improvements, office furniture replacements, parkway tree planting, Village Hall & PW parking lot lights, public safety equipment, public works equipment, document scanning, and the completion of the West Branch stabilization project.

Commuter Lot –$364,334 or 97.43% of the budget was expended. Expenditures included personnel, utility costs, as well as building, landscape, and parking lot maintenance.

Central Equipment –$1,153,984 or 23.72% of the budget was expended. Most of the vehicles and equipment, which total $2,387,812, were not purchased in FY2025 but re-budgeted in FY2026 due to limited availability.

IT Equipment Replacement –$364,370 or 76.57% of the budget was expended. Expenditures included in-squad mobile computers & printers, computer replacements, Wi-Fi access points, video security cameras, and police equipment subscriptions.

Motor Fuel Tax – $1,064,524 or 66.53% of the budget was expended. The actual expenses for the annual road resurfacing and preventative maintenance program were lower than budgeted.

Road & Bridge – $2,868,005 or 43.94% of the budget was expended. Expenses included streetlight maintenance, pavement preventative maintenance, road resurfacing program, the paving portion of the Andover Drive water main replacement project, and engineering for several projects. Several projects were not completed in FY2025 and were carried over in the budget, including Arlington Drive Bridge, Schick Road, Andover Drive North, the annual road resurfacing project, and additional bike signage. New construction for Irving Park light and safety, Lake Street multi-use path and the County Farm Road trail were also re-budgeted in FY2026.

SSA #3 (Astor Avenue) – $21,175 or 88.71% of the budget was expended. Expenses included refuse and snow removal.

SSA #4 (Mark Thomas and Leslie Lane) – $29,662 or 78.82% of the budget was expended. Expenses included refuse and snow removal.

SSA# 5 (Greenwood/Tanglewood) – $204,472 or 35.19% of the budget was expended. Expenses included tree trimming, storm sewer inspection/repair, and refuse.

MWRD – $120,813 or 77.87% of the budget was expended. Expenses included picnic tables, bleachers, roof replacement, and landscaping maintenance.

State Restricted –$105,515 or 95.25% of the budget was expended. Expenses included supplies, task force vehicle, forensic workstation, radars, new police canine supplies, and training.

Foreign Fire Insurance – $93,305 or 93.30% of the budget was expended. Expenses included Fire Station #16 equipment and supplies, such as a CPR mannequin.

National Opioid Settlement Fund – $24,204 or 65.12% of the budget was expended. Expenses included Police and Fire Department training seminar strategies associated with opioid-related emergency events.

TIF# 3 –$794,434 or 50.53% of the budget was expended. Expenses included design services for Ontarioville Phase 2 and the Metra plaza station improvements, as well as holiday season lights, landscaping, and the payment for the burial of electrical lines near the Metra Station, which is anticipated to begin in FY2026. Other budgeted amounts were placeholders for future redevelopment.

TIF# 4 – $135,455 or 40.92% of the budget was expended. Expenses included streetscape design and expenses for façade grants. Other budgeted amounts were placeholders for future redevelopment.

TIF# 5 – $48,644 or 15.20% of the budget was expended. Most of the budgeted amounts were placeholders for future redevelopment.

2020 GO Refunding Bond – $1,440,696 or 100.20% of the budget was expended. The over-budget variance is driven by an analysis fee entry that is fully offset by contra revenue; there is no net impact.

SUMMARY ALL FUNDS EXPENDITURES

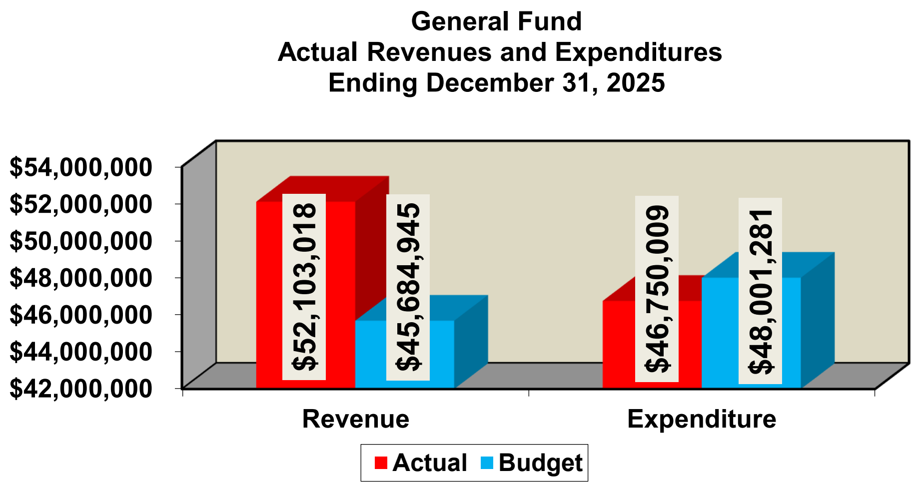
For 4th Quarter of Fiscal Year 2025 Ending December 31, 2025

Fund	FY 2025				FY 2024	
	Original Budget	Amended Budget	YTD Actual December (100%)	Percent Collected (100%)	YTD Actual December (100%)	FY2025 FY2024 Comparison
General Fund	$ 46,801,281	$ 48,001,281	$ 46,750,009	97.39%	$ 49,175,043	$ (2,425,034)
Motor Fuel Tax	1,600,000	1,600,000	1,064,524	66.53%	1,763,961	(699,437)
Road & Bridge	6,527,102	6,527,102	2,868,005	43.94%	3,557,140	(689,135)
SSA # 3	23,871	23,871	21,175	88.71%	18,814	2,361
SSA # 4	37,634	37,634	29,662	78.82%	28,584	1,079
SSA # 5	581,000	581,000	204,472	35.19%	265,031	(60,559)
MWRD Fields	155,150	155,150	120,813	77.87%	68,717	52,096
State Restricted Funds	110,782	110,782	105,515	95.25%	39,948	65,567
Federal Restricted Funds	500	500	-	0.00%	-	-
Foreign Fire Insurance Tax Fund	40,000	100,000	93,305	93.30%	34,988	58,317
Nationl Opioid Settlement Fund	37,170	37,170	24,204	65.12%	-	24,204
TIF # 3	1,572,350	1,572,350	794,434	50.53%	2,098,204	(1,303,769)
TIF # 4	331,000	331,000	135,455	40.92%	127,711	7,745
TIF # 5	320,000	320,000	48,644	15.20%	1,403	47,241
2020 GO Refunding Bond Fund	1,437,800	1,437,800	1,440,696	100.20%	1,441,350	(654)
SSA #6	5,000	5,000	9	0.18%	3,320	(3,311)
Capital Projects	1,263,024	1,263,024	526,111	41.65%	7,793,464	(7,267,353)
Water and Sewer Fund	21,462,899	21,462,899	17,731,127	82.61%	17,654,001	77,126
Commuter Lot	373,960	373,960	364,334	97.43%	388,379	(24,045)
Central Equipment	4,812,438	4,864,701	1,153,984	23.72%	1,091,646	62,338
IT Equipment Replace. Funds	475,860	475,860	364,370	76.57%	294,415	69,955
Total	**$ 87,968,821**	**89,281,084**	**73,840,849**	**82.7%**	**$85,846,118**	**$ (12,005,268)**

General Fund Highlights

The General Fund is the principal operating fund and includes allocations for Police, Fire, Public Works, Community Development, Engineering, Finance, Information Technology and Administrative Departments. It represents 50.15% of total expenditure and provides most of the municipal services.

The Village collected $52,103,018 in revenue in FY2025, which was 114.05% of the budgeted amount. This is a decrease of $2,836,771 from last year's revenue collected in part due to a $4M grant received last year. However, sales tax revenues, income tax, permits, and fees collected were higher than FY2024. The Village expended 97.39% of its FY2025 budget, $46,750,009. Expenditures were $2,425,034 less than last year's actual expenditures. This decrease is in part due to utilizing the Road & Bridge and Capital Improvements Fund balances for infrastructure/capital projects verses transferring funds from the General Fund.



General Fund Revenues

Property Taxes – Property tax is collected from DuPage and Cook County and represented 22.18% of total General Fund revenues. Typically, the Village receives property tax payments twice a year, Cook – March and August & DuPage – June and September.

Revenue Source (Property Taxes)	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Property Taxes - Cook	$5,413,338	$11,946,896	$5,337,832	45%
Property Taxes - DuPage	$6,443,768		$6,544,679	55%
Total Property Taxes	$11,857,106	$11,946,896	$11,882,511	99%

Utility Taxes – Utility taxes represent 3.05% of total General Fund revenues. This category includes taxes on telecommunications, electricity, and natural gas services. The telecommunications tax is imposed at a rate of 6% of the gross charge on residents' telecommunications bills. While the Village exceeded the budgeted amount this year, this revenue source continues to decline as consumers shift to data plans for cell services, which are not taxable. The electric utility tax follows a tiered rate structure based on usage. The Village's natural gas tax is charged at a flat rate of 0.03 per therm. Both the electric and natural gas taxes can fluctuate based on seasonal outdoor temperatures.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Telecommunication Tax	$270,760	$250,000	$269,535	108%
Electric Utility Tax	$901,749	$870,000	$897,406	103%
Natural Gas Tax	$367,566	$385,000	$419,762	109%
Total Utility Taxes	$1,540,075	$1,505,000	$1,586,703	105%

General Sales and Use Taxes – General Sales and Use taxes represent 41.02% of General Fund revenues. This category includes taxes on basic sales, home rule sale, local use, auto rental, and hotel and motel taxes.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Basic Sales Tax (1%)	$9,510,274	$8,045,612	$11,027,926	137%
Home Rule Sales Tax (1%)	$8,615,940	$7,983,973	$9,937,791	124%
Local Use Tax	$1,328,147	$1,400,000	$336,148	24%
Auto Rental Tax (1%)	$19,597	$15,500	$15,792	102%
Hotel/Motel Tax (3%)	$59,399	$55,000	$56,785	103%
Total Sales & Use Taxes	$19,533,357	$17,500,085	$21,374,441	122%

Food and Beverage Tax – This revenue represents 3.17% of total General Fund revenues. This is an imposed tax of 3% upon the purchase of alcoholic liquor, food and beverages at any retail food establishment within the Village.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Food & Beverage Tax	$1,819,465	$1,800,000	$1,931,368	107%

Real Estate Transfer Tax – This revenue represented 1.08% of total General Fund revenues. This is an imposed tax of $1.50 for each $500 on the transfer of title to real estate property located in the Village, as evidenced by the recordation of a deed.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Real Estate Transfer Tax	$561,550	$500,000	$564,876	113%

Cannabis Use Tax – This revenue represented 0.11% of total General Fund revenues. Effective January 1, 2020, a state excise tax was imposed on all adult-use cannabis sales with a portion of which is allocated to local governments based on population. These funds must be used to fund crime prevention programs, training, and interdiction efforts, including detection, enforcement, and prevention efforts, relating to the illegal cannabis market, and driving under the influence of cannabis.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Cannabis Use Tax	$60,062	$60,000	$56,541	94%

Video Gaming & Push Tax – Gaming revenues represent 0.59% of total General Fund revenues. Net terminal income (NTI) is defined as the money put into a video gaming terminal (VGT) minus the credits paid to the player. The state receives 30% of the NTI generated from each licensed VGT. Of the State's portion, 5% goes to the local municipality where the licensed VGT operates. The push tax is imposed upon any person who participates in the play of a video gaming terminal that takes place within the jurisdictional boundaries of the Village. The rate of the tax equals $0.01 (one cent) per play on a video gaming terminal. Every terminal operator of a video gaming terminal is required to collect the push tax.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Push Tax	$78	$0	$147	100%
Video Gaming Tax	$251,301	$234,600	$306,277	131%
Total Video Gaming & Push Tax	$251,379	$234,600	$306,425	131%

Licenses – License revenues represent 0.76% of total General Fund revenues. This category includes licenses on businesses, liquor, contractor, vendor/solicitor, tobacco, multi-family rental, single family rental, and penalties on licenses.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Business Licenses	$69,328	$63,000	$62,450	99%
Liquor Licenses	$82,044	$83,000	$76,140	92%
Contractor's Licenses	$46,930	$45,000	$43,110	96%
Vendor/Solicitor Licenses	$675	$700	$1,613	230%
Tobacco Licenses	$22,500	$22,500	$23,900	106%
Penalties on Licenses	$25,050	$37,000	$29,192	79%
Multi-Family Licenses	$117,125	$98,100	$82,075	84%
Single Family Rental Licenses	$72,100	$72,300	$78,350	108%
Total Licenses	$435,752	$421,600	$396,830	94%

Permits – Permit revenue represented 1.08% of total General Fund revenues and includes building, sign, and video gaming terminal permits. Budget projections for permits are based on prior year's actuals and anticipated activity in the upcoming year, including new developments.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Building Permits - Cook & DuPage	$386,711	$661,000	$458,740	69%
Sign Permits	$1,050	$1,400	$549	39%
Video Gaming Terminal Permits	$110,500	$109,500	$102,500	94%
Total Permits	$498,261	$771,900	$561,789	73%

Fees – Fee revenue represented for 5.07% of total General Fund revenues. This category includes fees on solid waste franchise, building inspections, plan reviews, land use development, cable franchise, ground emergency medical transport (GEMT), immobilization, ambulance fees, CPR classes, vehicle impounds, ADT, Hi-Lighter advertising, overweight vehicles, and foreclosure registration.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Solid Waste Franchise Fee	$140,670	$135,000	$145,444	108%
Building Reinspection & Misc.	$1,075	$700	$750	107%
Plan Review Insp. Srv. & Engineering	$70,817	$99,000	$96,688	98%
Land Use Development	$9,855	$8,000	$17,130	214%
Cable Franchise Fee	$237,069	$250,000	$202,345	81%
Ground Emergency Medical Transport (GEMT)	$488,526	$500,000	$674,420	135%
Immobilization Fee	$4,800	$3,000	$4,300	143%
Ambulance Fee	$933,321	$1,000,000	$1,019,235	102%
CPR Fee	$3,390	$4,500	$4,400	98%
Vehicle Impound Fee	$440,565	$450,000	$414,137	92%
Misc. Fees (ADT, Hi-lighter advertising)	$9,771	$8,400	$9,554	114%
Overweight Vehicle Fee	$18,381	$24,000	$16,590	69%
Foreclosure Registration Fee	$36,000	$50,000	$37,144	74%
Total Fees	$2,394,239	$2,532,600	$2,642,136	104%

Personal Property Replacement Tax – This is revenue collected by IDOR to replace money lost by local governments when their powers to impose personal property taxes were taken away and represented 0.24% of total General Fund revenues.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Personal Property Tax	$159,173	$150,000	$126,053	84%

State Income Tax – LGDF represented 12.97% of total General Fund revenues. This revenue is based on a portion of State Income Tax receipts distributed to the Village 6.47% on a per-capita basis (population).

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
State Income Tax (LGDF)	$6,363,170	$6,350,000	$6,757,502	106%

Grants – Grants represented 0.04% of total General Fund revenues. The National Opioid Settlement has now been established as its own fund for tracking/reporting purposes. FY2025 grants included an ILETSB grant for body worn camera & data storage and IRMA grant for PD fitness trainer certification and for accreditation.

Revenue Source (Grants)	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
National Opioid Settlement	$71,856	$0	$0	100%
State Grants	$4,104,506	$50,000	$9,476	19%
Other Government Grants	$3,062	$5,200	$10,577	203%
Total Grants	$4,179,424	$55,200	$20,054	36%

Fines – Fine collection represented 2.24% of total General Fund revenues. This category includes fines on traffic fines Cook & DuPage, ordinance violations, police false alarms, fire alarms, red light camera, and kennel fees.

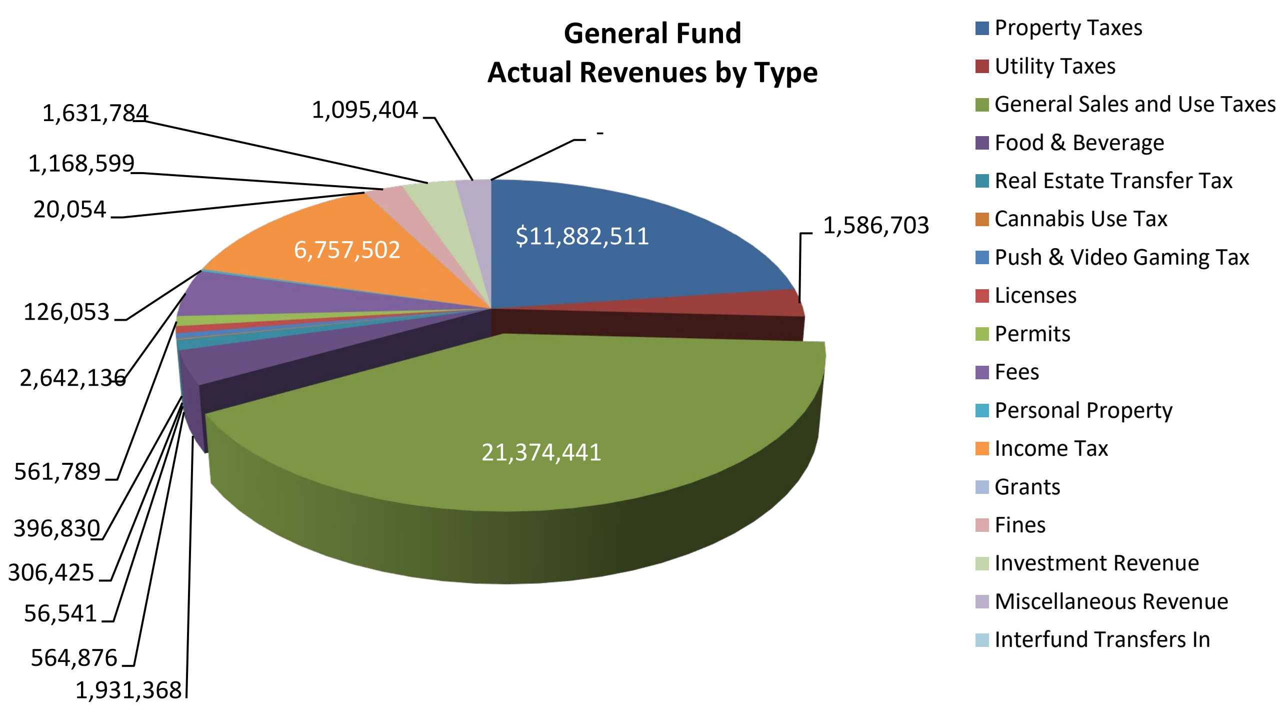
Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Traffic Fines - Cook	$7,532	$12,000	$7,474	62%
Traffic Fines - DuPage	$304,564	$230,000	$401,631	175%
Ordinance Violations	$677,773	$537,000	$706,108	131%
Police False Alarm Fines	$525	$1,000	$2,400	240%
Fire Alarm Fines	$8,925	$3,000	$7,975	266%
Red Light Camera	$2,493	$0	$42,315	100%
Kennel Fees Fines	$1,040	$1,000	$695	70%
Total Fines	$1,002,852	$784,000	$1,168,599	149%

Investment interest – Investment interest represented 3.13% of total General Fund revenues. The increase/decrease in investment is due to fluctuation of rates ranging from upper 3.00% low 4.75% for CD's, Money Market, Treasury notes, and maturities of investment.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Investment interest	$2,162,676	$500,000	$1,631,784	326%

Miscellaneous Revenue - This category includes other revenues collected by the Village, including reimbursements, rental income, the Corporate Partnership Program, and printed materials. This revenue represented for 2.10% of total General Fund revenues.

Revenue Source (Miscellaneous Income)	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Printed Materials	$4,489	$6,000	$5,745	96%
Rental Income & Interest	$367,120	$371,294	$292,940	79%
Renewable Green Energy	$5,000	$0	$0	#DIV/0!
Reimbursed ILETSB Reimbursement	$23,480	$4,696	$5,165	110%
Reimbursed Police Program	$93,729	$35,000	$99,974	286%
Reimbursed Expenditures Fire	$22,023	$20,000	$19,472	97%
Reimbursed Expenditures Miscellaneous	$1,238,405	$40,000	$240,574	601%
Reimbursed Expenditures DuPage Mowing	$20,030	$20,030	$20,030	100%
Reimbursed Expenditures ILEAS	$0	$450	$6,879	1529%
Reimbursed Expenditures Hazardous Materials	$0	$0	$4,287	#DIV/0!
Reimbursed Expenditures OJP Bullet Proof Vest	$5,701	$3,713	$4,928	133%
Miscellaneous Income	$314,733	$46,000	$363,029	789%
Corporate Partnership Program	$16,150	$11,000	$17,500	159%
Central Equipment Funding W&S	$10,388	$14,881	$14,881	100%
Total Miscellaneous Income	$2,121,248	$573,064	$1,095,404	191%

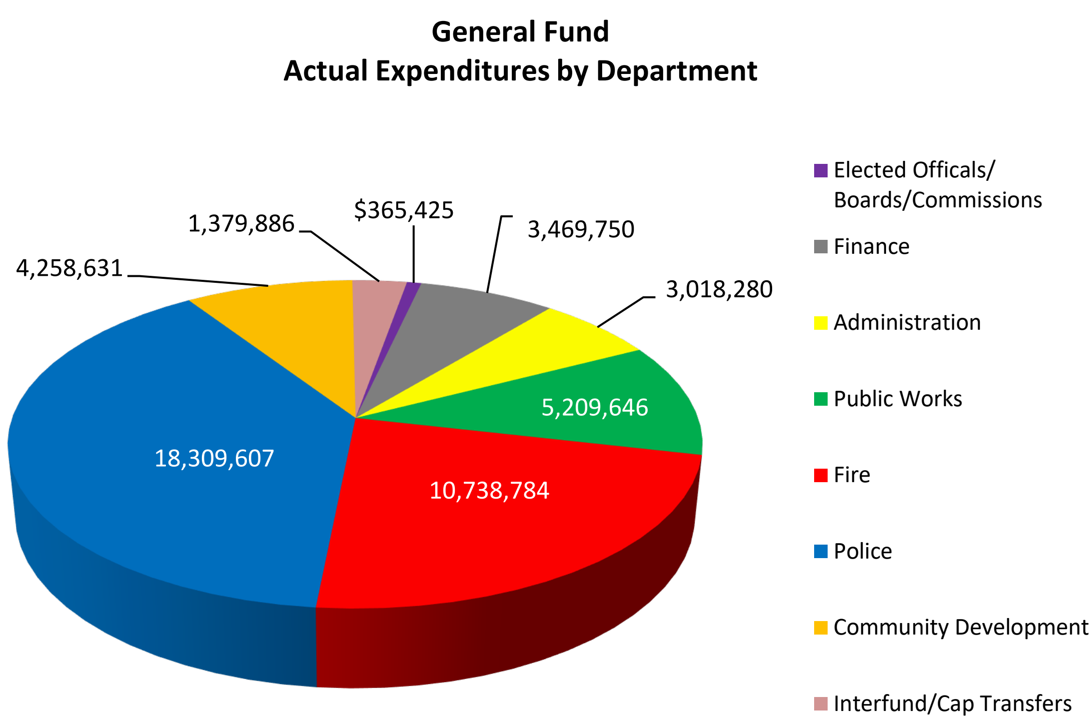


General Fund Expenditures

The General Fund budget encompasses the expenses for all Village departments, except the water/sanitation divisions. It also provides transfers to other Village Funds, as needed. As of this report, all Village departments are below or slightly above the expected spending level of 100%. Incentive payments exceeded the budgeted amount within the Community Development Department; however, this was offset by the sales tax revenues received. For FY2025, the overall General Fund is below 100%.

GENERAL FUND
EXPENDITURES BY DEPARTMENT
For 4th Quarter of Fiscal Year 2025 Ending December 31, 2025

Departments	FY 2025				FY 2024	
	Original Budget	Amended Budget	YTD Actual December (100%)	Percent Collected (100%)	YTD Actual December (100%)	FY2025 FY2024 Comparison
Elected Officals/ Boards/Commissions	$ 381,481	$ 381,481	$ 365,425	95.79%	$ 352,784	$ 12,641
Finance	3,740,183	3,740,183	3,469,750	92.77%	3,056,857	412,893
Administration	3,109,456	3,109,456	3,018,280	97.07%	2,970,673	47,607
Public Works	5,735,734	5,735,734	5,209,646	90.83%	5,186,239	23,407
Fire	10,966,447	10,966,447	10,738,784	97.92%	10,372,257	366,527
Police	18,577,338	18,577,338	18,309,607	98.56%	17,534,844	774,763
Community Development	2,910,756	4,110,756	4,258,631	103.60%	4,149,533	109,097
Interfund/Cap Transfers	1,379,886	1,379,886	1,379,886	100.00%	5,551,856	(4,171,970)
Total	**$46,801,281**	**$48,001,281**	**$46,750,009**	**97.39%**	**$49,175,043**	**$ (2,425,034)**



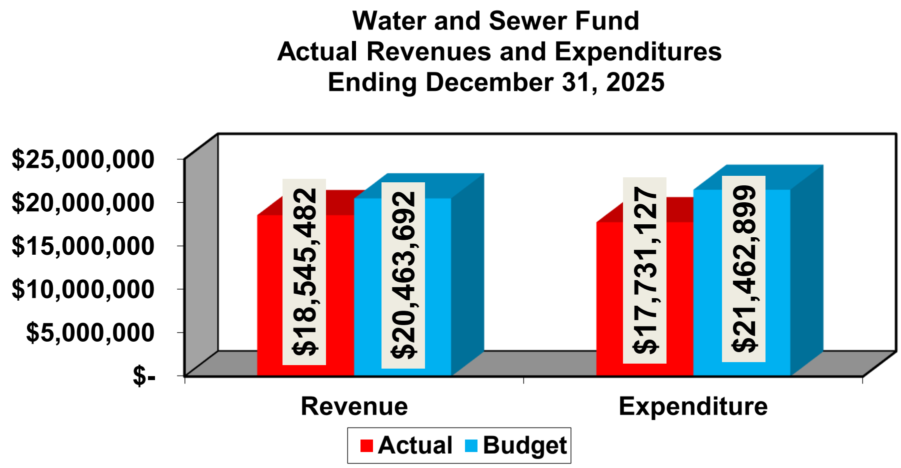
Expenses are classified by the following types:

Personnel Services – This category includes wages, overtime, taxes, pensions, and insurance premiums. Personnel accounted for 67.68% of total FY2025 General Fund expenditures
Commodities – This category includes general materials or equipment needed for daily operation, including gasoline, office supplies, uniforms, and tools. Commodities accounted for 2.80% of total FY2025 General Fund expenditures
Contractual Services – This category includes third-party services or programs, such as engineering, trainings, subscriptions, and equipment rentals. Contractual services accounted for 26.57% of total FY2025 General Fund expenditures.
Interfund Transfer – This category includes transfers to other Village Funds, including Central Equipment and Capital Projects. It accounted for 2.95% of total FY2025 General Fund expenditures.

General Fund Expenses by Account Classification	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Personnel Services	$30,291,001	$32,292,830	$31,642,127	100%
Commodities	$1,235,202	$1,394,157	$1,307,939	94%
Contractual	$12,096,984	$12,934,408	$12,420,057	96%
Interfund Transfer	$5,551,856	$1,379,886	$1,379,886	100%
Total General Fund Expenses	$49,175,043	$48,001,281	$46,750,009	97%

Water and Sewer Fund Highlights

The Water and Sewer Fund is a self-supporting enterprise fund where revenues generated through water and sewer rates cover the expenses related to operation of utilities. The Village's water customer base includes approximately 11,000 accounts billed every month. Water/sewer sales and infrastructure fees are the primary sources of revenue for this fund. The water/sewer sales and infrastructure fee rate is based upon the approved FY2024-2027 Water/Sewer Rate Study. The Village collected $18,545,482 in revenue, which is 90.63% of the budgeted amount. This is an increase of revenue by $115,047 from last year's actual amount due to water/sewer sales and infrastructure fees. $17,731,127 or 82.61% of the budget was expended, which is an increase of $77,126 compared to FY2024.



Water/Sewer Fund Revenues

Water Sales –Water sales are entirely dependent on water consumed, with weather playing a key role, and represented 41.10% of total Water and Sewer revenues. The consumption of water is reported by actual meter reading on the property.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Water Sales - Cook	$3,868,977	$3,789,984	$3,998,625	106%
Water Sales - DuPage	$3,538,541	$3,649,140	$3,623,996	99%
Total Water Sales	$7,407,518	$7,439,124	$7,622,621	102%

Sewer Sales – Sewer sales represented 16.14% of total Water and Sewer revenues. Sewer sales are entirely dependent on water consumed, with the weather playing a key role.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Sewer Sales - Cook	$865,372	$829,776	$898,617	108%
Sewer Sales - DuPage	$2,031,913	$2,011,032	$2,095,173	104%
Total Sewer Sales	$2,897,284	$2,840,808	$2,993,789	105%

Infrastructure Fees – An infrastructure fee was put into place to fund the aging water main infrastructure. This charge is based on meter size. This fee represented 17.14% of total Water and Sewer revenues.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Infrastructure Cook	$1,406,718	$1,520,187	$1,527,668	100%
Infrastructure DuPage	$1,522,644	$1,646,296	$1,650,197	100%

Total Infrastructure Fees	$2,929,363	$3,166,483	$3,177,865	100%

Penalties, Licenses & Permits – Penalties represented 1.65% of total Water and Sewer revenues. These are the late fee charges of 10% (after the due date 21st of each month) and the termination fee of $50.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Water & Sewer Penalties	$750	$0	$0	0%
Permit Wastewater Discharge	$412,871	$312,000	$305,998	98%
Total Penalties & Permits	$413,621	$312,000	$305,998	98%

Grants – Grants represented 0.77% of total Water and Sewer revenues. The amount received in FY2025 was the remaining reimbursement for the UV system project. Most of this grant was received in FY2024.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
State Grants	$412,942	$500,000	$143,096	29%

Tap on Fees – These fees represented 0.18% of total Water and Sewer revenues. These are fees for any new construction or replacement taps being made on a water/sewer main.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Water & Sewer Tap on Fees - Cook	$6,238	$65,940	$24,757	38%
Water & Sewer Tap on Fees - DuPage	$6,971	$0	$8,238	100%
Total Water & Sewer Tap on Fees	$13,209	$65,940	$32,995	50%

Water Meters – The purchase of water meters represented 0.09% of total Water and Sewer revenues. The fee is based on the sizes of the water meters installed for new construction or replacement of old meters due to neglect.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Water Meters - Cook	$963	$13,313	$6,314	47%
Water Meters - DuPage	$7,328	$0	$10,047	100%
Total Water Meters	$8,291	$13,313	$16,362	123%

Investment interest – Investment interest represented 1.8% of total Water and Sewer revenues. The increase/decrease in investment is due to fluctuation of rates ranging from upper 3.00% to low 4.75% for CDs, Money Market, Treasury notes, and maturities of investment.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Investment interest	$344,522	$125,000	$334,114	267%

Leachate Treatment – An intergovernmental agreement with the Forest Preserve District to transport leachate (landfill) to the Village's sewage treatment plant and represents 0.38% of total Water and Sewer revenues.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Leachate Treatment	$188,458	$130,024	$70,528	54%

Other Revenues - Miscellaneous revenues include the NSF fees, recapture fees, replacement cost of radio reads and labor cost for PW, and after-hour service fees (turn water-on). It represents 0.33% of total Water and Sewer revenues.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Reimbursed Expenditures Property Damage & Miscellaneous	$9,785	$36,000	$23,650	66%
Miscellaneous Income	$30,456	$35,000	$36,982	106%
Total Other Revenues	$40,241	$71,000	$60,632	85%

Loan Proceeds – A $4.1M IEPA loan for the watermain replacement project for FY2025 payable in 20 years at 1.87% interest rate. For the next 3 years the watermain replacement project will be funded by IEPA loans. The loans will be paid for by the Water & Sewer Fund.

Revenue Source	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
IEPA Loan Proceeds	$3,774,986	$5,800,000	$3,787,483	65%
Total Loan Proceeds	$3,774,986	$5,800,000	$3,787,483	65%

WATER AND SEWER FUND
REVENUES BY CATEGORY
For 4th Quarter of Fiscal Year 2025 Ending December 31, 2025

Category	FY 2025 YTD Budgeted	FY 2025 Amended Budget	FY 2025 YTD Actual December (100%)	FY 2025 Percent Collected (100%)	FY 2024 YTD Actual December (100%)	FY 2024 FY2025 FY2024 Comparison
Penalties, Licenses & Permits	$ 312,000	$ 312,000	$ 305,998	98.08%	$ 413,621	$ (107,623)
Infrastructure Fees	3,166,483	3,166,483	3,177,865	100.36%	2,929,363	248,502
Grants	500,000	500,000	143,096	28.62%	412,942	(269,846)
Water Sales	7,439,124	7,439,124	7,622,621	102.47%	7,407,518	215,103
Sewer Sales	2,840,808	2,840,808	2,993,789	105.39%	2,897,284	96,505
Tap on Fees	65,940	65,940	32,995	50.04%	13,209	19,786
Water Meters	13,313	13,313	16,362	122.90%	8,291	8,070
Interest/Investments	125,000	125,000	334,114	267.29%	344,522	(10,408)
Leachate Treatment	130,024	130,024	70,528	54.24%	188,458	(117,930)
Other Revenues	71,000	71,000	60,632	85.40%	40,241	20,391
Loan Proceeds	5,800,000	5,800,000	3,787,483	65.30%	3,774,986	12,497
Total	**$ 20,463,692**	**$20,463,692**	**$18,545,482**	**90.63%**	**$18,430,435**	**$ 115,047**

Water and Sewer Fund Expenditures

The Water & Sewer fund contains 6 divisions, who perform general maintenance on the Village's water and sewer system. As of this report, all water and sewer divisions are below or slightly above the expected spending level of 100%. For FY2025, the debt service exceeded 100% due to JAWA fixed cost (share of Debt and Improvements). Projects not completed in FY2025 were re-budgeted in FY2026 (i.e., water model, electric upgrade of the pump station at Schick Road, Andover Drive North and South engineering, sludge hauling design, manhole sealing, Arlington Circle watermain replacement, and Barrington Road sanitary sewer).

WATER AND SEWER FUND EXPENDITURES BY DIVISION For 4th Quarter of Fiscal Year 2025 Ending December 31, 2025						
	FY 2025				FY 2024	
Departments	Original Budget	Amended Budget	YTD Actual December (100%)	Percent Collected (100%)	YTD Actual December (100%)	FY2025 FY2024 Comparison
5010 - Water Administration	2,660,512	$ 2,660,512	$ 2,516,520	94.59%	$ 2,160,396	356,124
5020 - Water Treatment	6,016,856	6,016,856	5,684,494	94.48%	5,315,026	369,468
5030 - Water Maintenance	6,934,705	6,934,705	5,378,470	77.56%	5,854,233	(475,763)
5040 - Water Meter Operations	188,767	188,767	129,152	68.42%	147,964	(18,812)
5050 - Sewage Treatment	2,827,875	2,827,875	2,022,572	71.52%	2,564,470	(541,898)
5060 - Sewer Maintenance	1,814,758	1,814,758	906,595	49.96%	906,616	(21)
5070 - Depreciation/Debt Service	1,019,426	1,019,426	1,093,324	107.25%	705,296	388,028
Total	**$21,462,899**	**21,462,899**	**17,731,127**	**82.61%**	**17,654,001**	**77,126**

Personnel Services – This category includes wages, overtime, taxes, pensions, and insurance premiums. Personnel accounted for 24.04% of total Water & Sewer Actual Expenditures.
Commodities – This category includes general materials, tools, or equipment needed for daily operation. Commodities accounted for 1.58% of total Water & Sewer Actual Expenditures.
Contractual Services – This category includes third-party services or programs, such as engineering, trainings, subscriptions, and equipment rentals. Contractual services accounted for 46.28% of total Water & Sewer Actual Expenditures.
Debt Service – This category includes payment of the IEPA loan and accounted for 1.60% of total Water & Sewer Actual Expenditures.
Interfund Transfer – No interfund transfers occurred in FY2025.
Capital Outlay – This category includes capital projects, such as water main replacement. Capital outlay accounted for 26.50% of total Water & Sewer Actual Expenditures.

Water & Sewer Fund Expenses by Account Classification	FY2024 Actual	FY2025 Budget	FY2025 Actual	% of Budget
Personnel Services	$3,662,697	$3,797,702	$4,261,690	100%
Commodities	$235,041	$310,586	$280,682	90%
Contractual Services	$7,422,474	$8,905,228	$8,205,564	92%
Debt Service	$0	$305,074	$283,808	93%
Interfund Transfer	$15,000	$0	$0	0%
Capital Outlay	$6,318,789	$8,144,309	$4,699,383	58%
Total Water & Sewer Fund Expenses	$17,654,001	$21,462,899	$17,731,127	83%

1st Quarter Fiscal Year 2026 Financial Report

The following report highlights the financial position of the Village of Hanover Park for the period beginning January 1, 2026 through March 31, 2026 (*3 months – 25% of year*). Included is the analysis of actual revenues and expenditures, and comparison of the Village's 2026 budget to actual revenues and expenditures from the previous year 2025.

Revenues and expenditures will fluctuate and vary throughout the current year. As the year progresses, the actual amount will be more in line with what we budgeted. For the 1st quarter of 2026, both revenues and expenditures are currently below the budgeted amount (25%).

The General Fund is analyzed in detail on page 7. The Water and Sewer Fund analysis can be found on page 14.

Fund Revenue Sources

Capital Project – The sources of revenue are General Fund transfer, grants and investment income.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Investment Interest & Net Fair Value	$14,921	$50,000	$20,988	41.98%
Reimbursed Expenditures Miscellaneous	$0	$46,500	$0	0.00%
Other Revenues - SCBA Funding	$9,503	$120,945	$30,236	25.00%
Transfer from General Fund	$336,625	$150,000	$37,500	25.00%
Sales/Loss of Capital Assets	$4,000	$0	$0	0.00%
Total Capital Projects	$365,049	$367,445	$88,725	24.15%

Commuter Lot – The sources of revenues are daily parking fees of $1.75, grants, and investment interest.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Parking Loter Fee	$30,389	$140,675	$36,390	25.87%
Investment Interest	$971	$3,000	$5	0.18%
Rental Income	$0	$0	$0	0.00%
Total Commuter Lot	$31,360	$143,675	$36,395	25.33%

Central Equipment – The sources of revenue are transfers from General Fund and Water & Sewer Fund as well as investment interest. These transfers are based on schedules/budgeted vehicle/ equipment purchases or replacements.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Investment Interest & Net Fair Value	$39,457	$100,000	$31,528	31.53%
Other Revenues - General Fund	$487,123	$2,128,537	$532,134	25.00%
Other Revenues - Water & Sewer Fund	$96,146	$251,755	$62,939	25.00%
Sales/Loss of Capital Assets	$1,800	$0	$0	0.00%
Total Central Equipment	$624,526	$2,480,292	$626,601	25.26%

IT Equipment – The sources of revenue are transfers from General Fund and the Water & Sewer Fund, as well as investment interest. These transfers are based on scheduled/budgeted IT equipment purchases or replacements.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Investment Interest & Net Fair Value	$4,099	$20,000	$2,587	12.93%
Other Revenues - Water & Sewer Fund	$7,470	$27,138	$6,785	25.00%
Other Revenues - General Fund	$116,794	$481,397	$120,349	25.00%
Sales/Loss of Capital Assets	$0	$0	$0	0.00%
Total IT Equipment	$128,363	$528,535	$129,720	24.54%

Motor Fuel Tax – The sources of revenue are the Village's portion of the State gasoline tax on the sale of motor fuel and investment interest. *(January 2026 – February 2026 collected*). *One (1) month lag of revenue.*

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Intergovernmental Revenues	$279,522	$1,700,000	$290,493	17.09%
Investment Interest	$11,179	$50,000	$9,211	18.42%
Total Motor Fuel Tax	$290,702	$1,750,000	$299,704	17.13%

Road and Bridge – The sources of revenue are a portion of the townships' annual property tax levy, the Village's gasoline tax ($0.05 cents), grants, and a transfer from the General. FY2026's anticipated grant revenue includes federal Surface Transportation Program funding for the Lake St. multi-use path, Arlington Bridge, Center Avenue, and County Farm Road multi-use path. The Village will also receive Illinois Transportation Enhancement Program (ITEP) funding for County Farm Road multi-use path and DCEO funding for the Irving Park roadway lighting project. The reimbursed expenditures revenue is Streamwood's anticipated portion of the Irving Park roadway lighting project.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Township Property Tax	$38,919	$95,000	$1,552	1.63%
Gasoline Tax	$79,714	$516,000	$87,785	17.01%
Personal Property Replacement	$23	$3,000	$65	2.17%
Grants	$0	$519,000	$0	0.00%
Investment Interest	$46,794	$50,000	$29,010	58.02%
Reimbursed Expenditures	$50	$300,000	$0	0.00%
Other Revenues	$0	$0	$94	100.00%
Transfers from General Fund	$0	$2,740,000	$685,000	25.00%
Total Road & Bridge	$165,500	$4,223,000	$803,505	19.03%

SSA# 3 (Astor Avenue) – The sources of revenue are property tax, parking lot permit fees, and investment interest. The Village has not received the full 1st installment due to Cook County's delayed payment. Installments from Cook County are normally every March and August.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Property Tax SSA #3	$9,699	$23,018	$3,368	14.63%
Parking Lot Permit Fee	$2,100	$2,100	$2,100	100.00%
Investment Interest	$170	$150	$134	89.06%
Total SSA #3	$11,970	$25,268	$5,602	22.17%

SSA# 4 (Mark Thomas and Leslie Lane) – The sources of revenue are property tax, parking lot permit fees, and investment interest. The Village has not received the full 1st installment due to Cook County's delayed payment. Installments from Cook County are normally every March and August.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Property Tax SSA #4	$19,948	$37,634	$9,252	24.58%
Investment Interest	$256	$200	$190	95.03%
Total SSA #4	$20,204	$37,834	$9,442	24.96%

SSA# 5 (Greenwood/Tanglewood) – The sources of revenue are property taxes, which are collected twice a year, for DuPage County every June and September, and investment interest.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Property Tax SSA #5	$0	$433,631	$0	0.00%
Investment Interest	$2,564	$1,000	$3,877	387.70%
Total SSA #5	$2,564	$434,631	$3,877	0.89%

SSA# 6 (Hanover Square Condominium) – This SSA #6 was closed in FY2020 after the advance from the General Fund was fully repaid. There is no ongoing tax levy requirement unless the association undertakes additional improvement projects. Revenue sources consist of investment income and, if applicable, property tax collections should a future project be initiated under SSA #6.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Property Tax SSA #6	$0	$0	$0	0.00%
Investment Interest	$568	$0	$559	100.00%
Total SSA #6	$568	$0	$559	100.00%

TIF #3 (Village Center) – This TIF expires in 2036. The sources of revenue are property taxes increment, investment income and other revenues, such as facade grant application fees. The Village has not received the full 1st installment due to Cook County's delayed payment. Installments from Cook County are normally every March and August. DuPage County installments are received every June and September.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Property Tax Increment TIF #3	$720,185	$1,770,000	$90,941	5.14%
Investment Interest & Net Fair Value	$108,833	$150,000	$71,479	47.65%
Other Revenues	$0	$100	$0	0.00%
Total TIF #3	$829,018	$1,920,100	$162,420	8.46%

TIF #4 (Barrington Road and Irving Park) – This TIF expires in 2028. The sources of revenue are property taxes increment, investment income and other revenues, such as facade grant application fees. The Village has not received the full 1st installment due to Cook County's delayed payment. Installments from Cook County are normally every March and August.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Property Tax Increment TIF #4	$96,734	$450,000	$79,938	17.76%
Investment Interest & Net Fair Value	$19,813	$15,000	$20,485	136.57%
Other Revenues	$200	$100	$0	0.00%
Total TIF #4	$116,748	$465,100	$100,423	21.59%

TIF #5 (Irving Park and Wise Road) – This TIF expires in 2036. The sources of revenue are property taxes increment, investment income and other revenues, such as facade grant application fees. The Village has not received the full 1st installment due to Cook County's delayed payment. Installments from Cook County are normally every March and August.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Property Tax Increment TIF #5	$110,301	$200,000	$71,347	35.67%
Investment Interest & Net Fair Value	$6,880	$10,000	$5,846	58.46%
Other Revenues	$0	$100	$0	0.00%
Total TIF #5	$117,181	$210,100	$77,193	36.74%

MWRD (Metropolitan Water Reclamation District) – On December 20, 2012, effective January 1, 2013, the Village entered a 39-year lease. The sources of revenue are investment income and transfers from the General Fund. For FY2026, the budget was approved utilizing MWRD fund balance rather than a General Fund transfer.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Transfers from General Fund	$0	$0	$0	0.00%
Investment Interest	$2,309	$1,000	$1,514	151.44%
Total MWRD	$2,309	$1,000	$1,514	151.44%

State Restricted – The sources of revenue are from a sharing agreement with State of Illinois through joint investigations resulting in seizure of currency or drugs in criminal enterprises, as well as investment interest.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
DUI Fines	$4,017	$15,000	$3,423	22.82%
Traffic Court Supervision Fines	($20)	$0	($15)	0.00%
Drug Forfeiture	$310	$10,000	$2,629	26.29%
Sex Offender Registration Fees	$658	$980	$490	50.00%
Investment Interest	$2,048	$2,500	$1,968	78.72%
Total State Restricted	$7,013	$28,480	$8,496	29.83%

Federal Restricted – The sources of revenue are from a sharing agreement with Department of Justice through joint investigations with the federal government, which is seizure of currency in criminal enterprises, as well as investment interest.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Drug Forfeiture	$0	$1,000	$0	0.00%
Investment Interest	$26	$100	$26	26.05%
Total Federal Restricted	$26	$1,100	$26	2.37%

Foreign Fire Insurance Tax – The sources of revenue are State taxes imposed on fire insurance policies written by insurance companies located outside of the State of Illinois and investment interest. The expenditures for this fund are evaluated and determined by the Foreign Fire Insurance Board, which is comprised of Fire Department members, by State statute.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Foreign Fire Insurance	$0	$45,000	$0	0.00%
Investment Interest	$1,802	$2,500	$1,575	62.99%
Total Foreign Fire Insurance	$1,802	$47,500	$1,575	3.32%

National Opioid Settlement Fund – This fund is used to monitor Opioid Settlement and usage due to necessary quarterly reporting.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
National Opioid Settlement	$5,420	$23,000	$0	0.00%
Investment Interest	$184	$100	$479	478.53%
Total National Opioid Settlement	$5,604	$23,100	$479	2.07%

2020 GO Refunding Bond – This is a combination of the bonds for the construction of Fire Station #1 and Police Station. This is scheduled to be paid off by December 2030. The sources of revenue are property taxes and investment interest. The Village has not received the full 1st installment due to Cook County's delayed payment. Installments from Cook County are normally every March and August.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Property Tax	$342,374	$1,441,400	$60,796	4.22%
Investment Interest & Net Fair Value	$1,641	$15,000	$530	3.54%
Total 2020 GO Refunding	$344,015	$1,456,400	$61,326	4.21%

SUMMARY ALL FUNDS REVENUES

For 1st Quarter of Fiscal Year 2026 Ending March 31, 2026

Fund	FY 2026				FY 2025		
	YTD Budgeted	Amended Budget	YTD Actual March (25%)	Percent Collected (25%)	YTD Actual March (25%)	FY2026 FY2025 Comparison	Percent Collected
General Fund	$ 50,845,692	$ 50,845,692	$ 3,986,007	7.84%	$ 6,793,921	$ (2,807,915)	13.55%
Motor Fuel Tax	1,750,000	1,750,000	299,704	17.13%	290,702	9,003	18.75%
Road & Bridge	4,223,000	4,223,000	803,505	19.03%	165,950	637,554	2.89%
SSA # 3	25,268	25,268	5,602	22.17%	11,970	(6,368)	51.75%
SSA # 4	37,834	37,834	9,442	24.96%	20,204	(10,762)	56.06%
SSA # 5	434,631	434,631	3,877	0.89%	2,564	1,312	0.65%
MWRD Fields	1,000	1,000	1,514	151.44%	2,309	(794)	1.15%
State Restricted Funds	28,480	28,480	8,496	29.83%	7,013	1,483	100.00%
Federal Restricted Funds	1,100	1,100	26	2.37%	26	(0)	0.00%
Foreign Fire Insurance Tax Fund	47,500	47,500	1,575	3.32%	1,802	(227)	0.00%
National Opioid Settlement Fund	23,100	23,100	479	2.07%	5,604	(5,125)	
TIF # 3	1,920,100	1,920,100	162,420	8.46%	829,018	(666,598)	44.93%
TIF # 4	465,100	465,100	100,423	21.59%	116,748	(16,324)	0.00%
TIF # 5	210,100	210,100	77,193	36.74%	117,181	(39,988)	95.97%
2020 GO Refunding Bond Fund	1,456,400	1,456,400	61,326	4.21%	344,015	(282,689)	23.80%
SSA #6	-	-	559	100.00%	568	(9)	
Capital Projects	367,445	367,445	88,725	24.15%	365,049	(276,324)	6.20%
Water and Sewer Fund	$20,395,020	20,395,020	$2,514,357	12.33%	2,529,673	(15,315)	13.00%
Commuter Lot	143,675	143,675	36,395	25.33%	31,360	5,035	22.99%
Central Equipment	2,480,292	2,480,292	626,601	25.26%	624,526	2,076	26.24%
IT Equipment Replace. Funds	528,535	528,535	129,720	24.54%	128,363	1,358	18.33%
Total	**$ 85,384,272**	**$ 85,384,272**	**$ 8,917,946**	**10.44%**	**$ 12,388,564**	**$(3,470,618)**	**13.67%**

Fund Expenditures Summary (above and below budget as of March 31, 2026 (25%))

- **Above 25% - IT Equipment** –Expenses were $407,294 or 60.63% of the budgeted amount, which is an increase of $355,157 from last year's Q1 actual. This is due to the upfront payment for Year 1 of the Axon Enterprises contract in the amount of $359,341.69.

- **All other funds are below 25%** - Construction activity often ramps up in 2nd quarter (around April–June). All other funds have had regular operational expenses.

SUMMARY ALL FUNDS EXPENDITURES

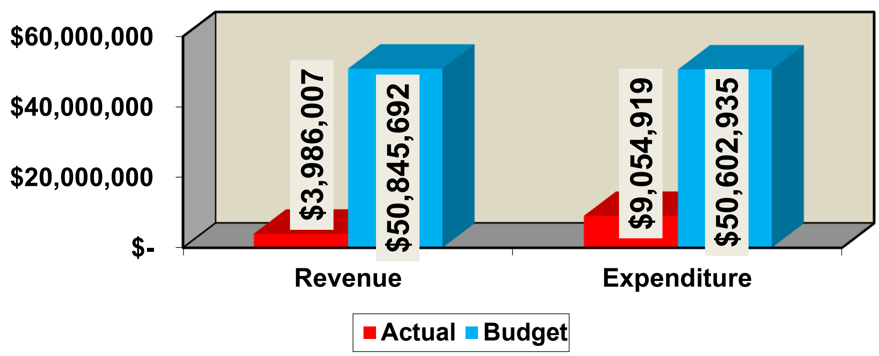
For 1st Quarter of Fiscal Year 2026 Ending March 31, 2026

Fund	FY 2026 Original Budget	FY 2026 Budget Amendments	FY 2026 Amended Budget	FY 2026 YTD Actual March (25%)	FY 2026 Percent Collected (25%)	FY 2025 YTD Actual March (25%)	FY2026 FY2025 Comparison
General Fund	$ 50,580,735	$ 22,200	$ 50,602,935	$ 9,054,919	17.89%	$ 9,566,475	$ (511,556)
Motor Fuel Tax	1,600,000	-	1,600,000	280	0.02%	-	280
Road & Bridge	5,338,000	1,244,895	6,582,895	351,941	5.35%	145,943	205,998
SSA # 3	23,871	-	23,871	5,745	24.07%	7,073	(1,328)
SSA # 4	37,634	-	37,634	8,245	21.91%	9,938	(1,694)
SSA # 5	557,092	-	557,092	31,290	5.62%	37,514	(6,224)
MWRD Fields	59,330	15,000	74,330	8,772	11.80%	16,703	(7,932)
State Restricted Funds	50,032	-	50,032	7,583	15.16%	9,499	(1,917)
Federal Restricted Funds	500	-	500	-	0.00%	-	-
Foreign Fire Insurance Tax Fund	130,000	-	130,000	-	0.00%	3,300	(3,300)
Nationl Opioid Settlement Fund	36,920	-	36,920	2,763	7.48%	6,000	(3,237)
TIF # 3	7,942,350	-	7,942,350	68,894	0.87%	33,988	34,907
TIF # 4	1,970,000	36,136	2,006,136	27,013	1.35%	-	27,013
TIF # 5	260,000	-	260,000	6,859	2.64%	12,956	(6,097)
2020 GO Refunding Bond Fund	1,442,400	-	1,442,400	-	0.00%	-	-
SSA #6	-	-	-	-	0.00%	-	-
Capital Projects	1,600,179	89,000	1,689,179	257,991	15.27%	99,954	158,038
Water and Sewer Fund	20,290,027	688,567	20,978,594	2,822,466	13.45%	2,979,617	(157,151)
Commuter Lot	147,132	-	147,132	8,267	5.62%	59,361	(51,094)
Central Equipment	813,900	2,387,812	3,201,712	129,054	4.03%	124,292	4,763
IT Equipment Replace. Funds	671,814	-	671,814	407,294	60.63%	52,137	355,157
Total	**$ 93,551,916**	**$4,483,610**	**98,035,526**	**13,199,377**	**13.5%**	**$13,164,750**	**$ 34,627**

General Fund Highlights

The Village has collected $3,986,007 or 7.84% of the budgeted revenue. This is a decrease of $2,807,915 compared to last year's Q1 actual and is attributed to the delay in property tax distribution by Cook County. The Village is also awaiting the payment for ambulance fees. Expenditures were $9,054,919 or 17.89% of the budgeted amount, which is a decrease of $511,556 compared to last year's Q1 actual expenditures.

General Fund
Actual Revenues and Expenditures
Ending March 31, 2026



General Fund Revenues

<u>Property Taxes</u> – Property tax represents 23.49% of total budgeted General Fund revenues. The Village has not received the full 1st installment due to Cook County's delayed payment. Installments from Cook County are normally received every March and August and DuPage County, every June and September.

Property Taxes	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Property Taxes - Cook	$2,711,388	$11,942,296	$385,229	3%
Property Taxes - DuPage	$0		$0	0%
Total Property Taxes	$2,711,388	$11,942,296	$385,229	3%

<u>Utility Taxes</u> – These taxes represent 2.96% of total budgeted General Fund revenues. This category includes taxes on telecommunications, electricity, and natural gas services.

The telecommunications tax is imposed at a rate of 6% of the gross charge on residents' telecommunications bills. This revenue source continues to decline as consumers shift to data plans for cell services, which are not taxable. *Three (3) month lag in collecting revenue.* The electric utility tax follows a tiered rate structure based on usage. *One (1) month lag in collecting revenue.* The Village's natural gas tax is charged at a flat rate of 0.03 per therm. Both the electric and natural gas taxes can fluctuate based on seasonal outdoor temperatures. *One (1) month lag in collecting revenue.*

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Telecommunication	$0	$250,000	$0	0%
Electric	$139,512	$870,000	$139,392	16%
Natural Gas	$157,895	$385,000	$159,374	64%
Total Utility Taxes	$297,407	$1,505,000	$298,765	20%

General Sales & Use Taxes – These taxes represent 41.72% of total budgeted General Fund revenues. No revenue was collected from these sources in Q1. *Three (3) month lag in collecting revenues. The January 2026 liability will be deposited in the Village account this April 2026. For Hotel/Motel revenues are collected quarterly.*

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Basic Sales Tax (1%)	$0	$11,300,000	$0	0%
Home Rule Sales (1%)	$0	$9,700,000	$0	0%
Local Use	$0	$140,138	$0	0%
Auto Rental (1%)	$0	$20,000	$0	0%
Hotel/Motel (3%)	$3,359	$55,000	$4,137	8%
Total Licenses	$3,359	$21,215,138	$4,137	0%

Food and Beverage Tax – This source represents 3.54% of total budgeted General Fund revenues. This is an imposed tax of 3% upon the purchase of alcoholic liquor, food and beverages at any retail food establishment within the Village. *One (1) month lag in collecting revenues.*

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Food & Beverage Tax	$253,034	$1,800,000	$283,588	16%

Real Estate Transfer Tax – This source represents 0.98% of total budgeted General Fund revenues. This is an imposed tax of $1.50 for each $500 on the transfer of title to real estate property located in the Village, as evidenced by the recordation of a deed. This represents 146 transactions.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Real Estate Transfer Tax	$119,102	$500,000	$152,688	31%

Cannabis Use Tax – This source represents 0.12% of total budgeted General Fund revenues. A portion of the state excise tax is allocated to local governments based on population. These funds must be used to fund crime prevention programs, training, and interdiction efforts, including detection, enforcement, and prevention efforts, relating to the illegal cannabis market, and driving under the influence of cannabis. *Two (2) month lag in collecting revenues from IDR. The February 2026 liability will be deposited in the Village account this April 2026.*

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Cannabis Use Tax	$5,055	$60,327	$4,332	7%

Push & Video Gaming Tax – These taxes represent 0.53% of total budgeted General Fund revenues. Net terminal income (NTI) is defined as the money put into a video gaming terminal (VGT) minus the credits paid to the player. The state receives 30% of the NTI generated from each licensed VGT. Of the state's portion, five percent goes to the local municipality where the licensed VGT operates. *Two (2) month lag in collecting revenues from IDR. The February 2026 liability will be deposited in the Village account this April 2026.* The push tax is imposed upon any person who participates in the play of a video gaming terminal that takes place within the jurisdictional boundaries of the Village. The rate of the tax equals $0.01 (one cent) per play on a video gaming terminal. Every terminal operator of a video gaming terminal is required to collect the push tax. *One (1) month lag in collecting revenue.*

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Push Tax	$5	$0	$10	100%
Video Gaming Tax	$22,692	$270,000	$24,761	9%
Total Push & Video Gaming Tax	$22,697	$270,000	$24,771	9%

Licenses – Licenses represent 0.83% of total budgeted General Fund revenues. Business licenses, tobacco licenses, and liquor licenses are being renewed in the first month of the new year. The decrease is primarily driven by lower than anticipated liquor license activity, as well as timing fluctuations in multi-family license renewals, which are dependent on renewal cycles rather than consistent monthly patterns.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Business Licenses	$53,897	$66,000	$59,170	90%
Liquor Licenses	$70,300	$78,473	$62,082	79%
Contractor's Licenses	$12,325	$45,000	$12,520	28%
Vendor/Solicitor Licenses	$500	$1,000	$0	0%
Tobacco Licenses	$21,600	$23,000	$21,225	92%
Penalties on Licenses	$7,492	$37,000	$10,060	27%
Multi-Family Licenses	$78,350	$98,100	$69,625	71%
Single Family Rental Licenses	$21,500	$72,000	$19,400	27%
Total Licenses	$265,964	$420,573	$254,082	60%

Permits – Permits represent 1.89% of total budgeted General Fund revenues. In Q1 last year, there was an ongoing construction project. Construction activity often ramps up in 2nd quarter (around April–June). Video gaming permit renewal is May 1st.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Building Permits - Cook & DuPage	$219,690	$852,000	$142,865	17%
Sign Permits	$191	$1,200	$152	13%
Video Gaming Terminal Permits	$3,000	$109,500	$0	0%
Total Permits	$222,881	$962,700	$143,017	15%

Fees – Fees represent 4.96% of total budgeted General Fund revenues. This variance is primarily due to timing differences in the monthly collection of fees rather than a decline in underlying activity for the 1st quarter. This category includes fees on solid waste franchise, building inspections, plan reviews, land use development, cable franchise *(quarterly payment)*, ground emergency medical transport (GEMT), immobilization, ambulance fees, CPR classes, vehicle impounds, ADT, Hi-Lighter advertising, overweight vehicles, and foreclosure registration.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Solid Waste Franchise Fee	$34,146	$135,000	$34,547	26%
Building Reinspection & Misc.	$100	$700	$100	14%
Plan Review Insp. Srv. & Engineering	$46,151	$123,000	$17,586	14%
Land Use Development	$0	$10,000	$0	0%
Cable Franchise Fee	$0	$220,000	$0	0%
Ground Emergency Medical Transport (GEMT)	$306,411	$500,000	$240,714	48%
Immobilization Fee	$900	$3,000	$1,500	50%
Ambulance Fee	$93,947	$1,000,000	$0	0%
CPR Registration Fee	$1,105	$4,500	$780	17%
Vehicle Impound Fee	$115,000	$450,000	$84,099	19%
Misc. Fees (ADT, Highlighter Advertising)	$691	$8,400	$2,252	27%
Overweight Vehicle Fee	$2,047	$20,000	$1,275	6%
Foreclosure Registration Fee	$6,214	$45,000	$5,154	11%
Total Fees	$606,713	$2,519,600	$388,007	15%

Personal Property Replacement Tax – This source represents 0.24% of total budgeted General Fund revenues. This is revenue collected by IDOR to replace money lost by local governments when their powers to impose personal property taxes were taken away.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Personal Property Replacement Tax	$27,123	$120,000	$27,063	23%

State Income Tax (LGDF) – LGDF represents 13.26% of total budgeted General Fund revenues. This revenue is based on a portion of State Income Tax receipts distributed to the Village on a per-capita basis (population). *One (1) month lag in collecting revenues from IDR*.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
State Income Tax	$1,603,004	$6,744,600	$1,665,103	25%

Grants – Grants represent 0.04% of total budgeted General Fund revenues. Anticipated grants include ILETSB and IRMA.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
State Grants	$0	$15,000	$0	0%
Other Government Grants	$0	$4,700	$0	0%
Total Grants	$0	$19,700	$0	0%

Fines – Fines represent 1.91% of total budgeted General Fund revenues. This revenue varies due to timing differences in the monthly collection of fines rather than a decline in underlying activity in the 1st quarter. Fees included in this category are traffic fines, ordinance violations, police false alarms, fire alarms, red-light camera, and kennel fines.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Traffic Fines - Cook	$2,307	$10,000	$1,983	20%
Traffic Fines - DuPage	$53,606	$275,000	$32,892	12%
Ordinance Violations	$200,328	$582,000	$128,788	22%
Police False Alarm Fines	$200	$1,000	$225	23%
Fire Alarm Fines	$1,700	$3,000	$625	21%
Red Light Camera	$237	$100,000	$7,208	7%
Kennel Fees Fines	$45	$1,000	$90	9%
Total Fines	$258,422	$972,000	$171,812	18%

Investment Income – This source represents 2.46% of total budgeted General Fund revenues. The increase/decrease in investment is due to fluctuation of rates ranging from upper 3.00% to low 4.75% for CDs, Money Market, Treasury notes, and maturities of investment.

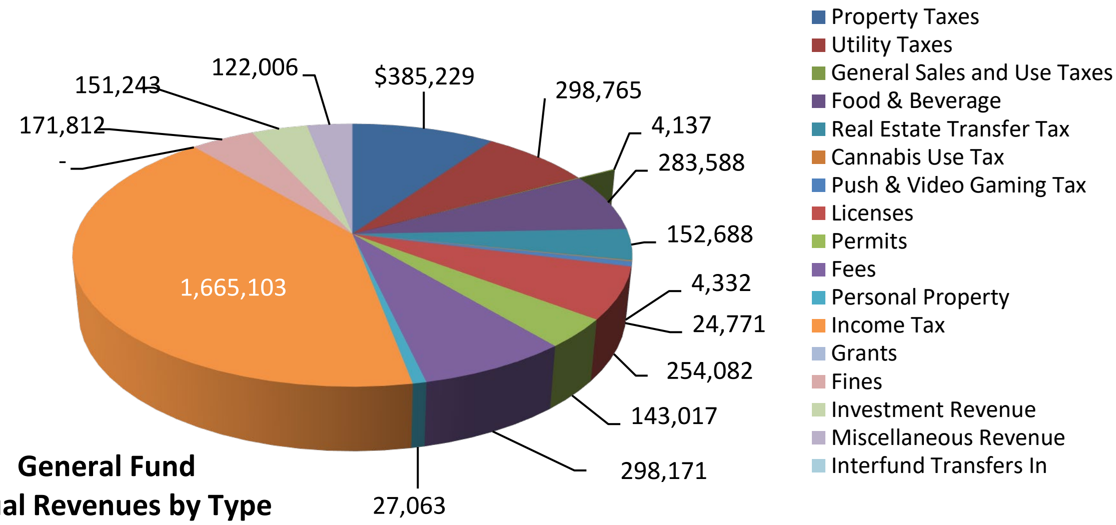
Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Investment Income and Net in Fair Value	$319,928	$1,250,000	$151,243	12%

Miscellaneous Revenue – These revenues represent 1.07% of total budgeted General Fund revenues. Revenues included in the total are rental income, reimbursements, the Corporate Partnership Program, and printed materials.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Printed Materials	$1,190	$6,000	$1,500	25%
Rental Income & Interest	$15,642	$238,377	$16,112	7%
Reimbursed ILETSB Reimbursement	$0	$10,332	$0	0%
Reimbursed Police Program	$22,199	$70,000	$29,180	42%
Reimbursed Expenditures Fire	$2,368	$20,000	$2,954	15%
Reimbursed Expenditures Miscellaneous	$15,101	$100,000	$39,179	39%
Reimbursed Expenditures DuPage Mowing	$0	$20,030	$0	0%
Reimbursed Expenditures ILEAS	$0	$450	$0	0%
Reimbursed Expenditures OJP Bullet Proof Vest	$0	$6,300	$0	0%
Miscellaneous Income	$4,874	$46,000	$23,764	52%
Corporate Partnership Program	$12,750	$14,000	$6,250	45%
Central Equipment Funding W&S	$3,720	$12,269	$3,067	25%
Total Miscellaneous Revenue	$77,844	$543,758	$122,006	22%

GENERAL FUND
REVENUES BY CATEGORY
For 1st Quarter of Fiscal Year 2026 Ending March 31, 2026

Category	FY 2026				FY 2025	
	YTD Budgeted	Amended Budget	YTD Actual March (25%)	Percent Collected (25%)	YTD Actual March (25%)	FY2026 FY2025 Comparison
Property Taxes	$ 11,942,296	$ 11,942,296	$ 385,229	3.23%	$ 2,711,388	$ (2,326,160)
Utility Taxes	1,505,000	1,505,000	298,765	19.85%	297,407	1,359
General Sales and Use Taxes	21,215,138	21,215,138	4,137	0.02%	3,359	779
Food & Beverage	1,800,000	1,800,000	283,588	15.75%	253,034	30,555
Real Estate Transfer Tax	500,000	500,000	152,688	30.54%	119,102	33,586
Cannabis Use Tax	60,327	60,327	4,332	7.18%	5,055	(723)
Push & Video Gaming Tax	270,000	270,000	24,771	9.17%	22,697	2,073
Licenses	420,573	420,573	254,082	60.41%	265,964	(11,882)
Permits	962,700	962,700	143,017	14.86%	222,881	(79,864)
Fees	2,519,600	2,519,600	298,171	11.83%	606,713	(308,542)
Personal Property	120,000	120,000	27,063	22.55%	27,123	(59)
Income Tax	6,744,600	6,744,600	1,665,103	24.69%	1,603,004	62,099
Grants	19,700	19,700	-	0.00%	-	-
Fines	972,000	972,000	171,812	17.68%	258,422	(86,611)
Investment Revenue	1,250,000	1,250,000	151,243	12.10%	319,928	(168,685)
Miscellaneous Revenue	543,758	543,758	122,006	22.44%	77,844	44,162
Interfund Transfers In	-	-		0.00%	-	-
Total	$50,845,692	$50,845,692	$3,986,007	7.84%	$6,793,921	$ (2,807,915)



General Fund
Actual Revenues by Type

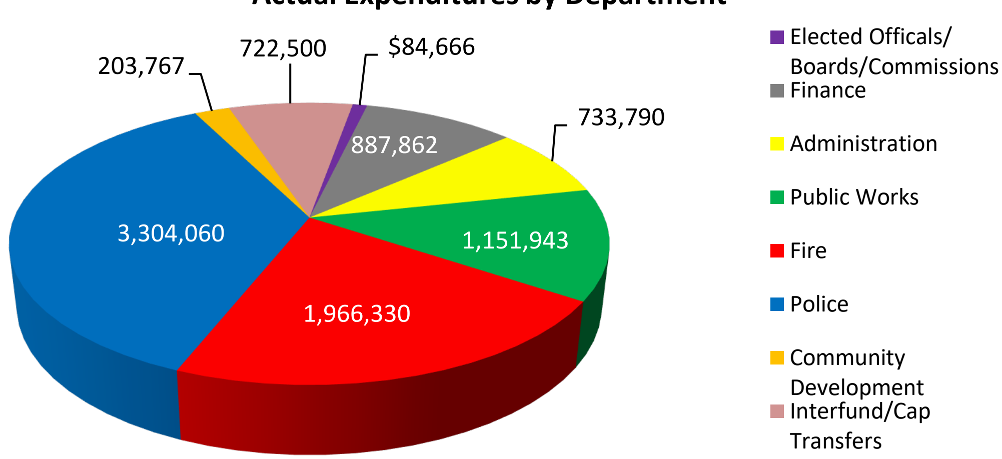
General Fund Expenditures

All Village departments are below or slightly above the expected spending level of 25% for the three-month period. The Finance Department is above this expected spending level at 40.03% due to the upfront annual payment to IRMA for the Village's liability insurance premium in the amount of $599,033. Staff has been diligently monitoring expenses to ensure that the Village remains stable, while still providing core services in the most responsible way.

GENERAL FUND
EXPENDITURES BY DEPARTMENT
For 1st Quarter of Fiscal Year 2026 Ending March 31, 2026

Departments	FY 2026					FY 2025	
	Original Budget	Budget Amendments	Amended Budget	YTD Actual March (25%)	Percent Collected (25%)	YTD Actual March (25%)	FY2026 FY2025 Comparison
Elected Officals/ Boards/Commissions	$ 394,589	$ 2,200	$ 396,789	$ 84,666	21.34%	$ 84,550	$ 116
Finance	2,197,433	20,000	2,217,433	887,862	40.04%	943,009	(55,147)
Administration	3,256,046	-	3,256,046	733,790	22.54%	723,386	10,404
Public Works	6,283,786	-	6,283,786	1,151,943	18.33%	1,102,971	48,973
Fire	11,603,299	-	11,603,299	1,966,330	16.95%	2,344,634	(378,304)
Police	19,774,254	-	19,774,254	3,304,060	16.71%	3,884,015	(579,955)
Community Development	4,181,328	-	4,181,328	203,767	4.87%	147,285	56,482
Interfund/Cap Transfers	2,890,000	-	2,890,000	722,500	25.00%	336,625	385,875
Total	**$50,580,735**	**$ 22,200**	**$50,602,935**	**$9,054,919**	**17.89%**	**$9,566,475**	**$ (511,556)**

General Fund
Actual Expenditures by Department



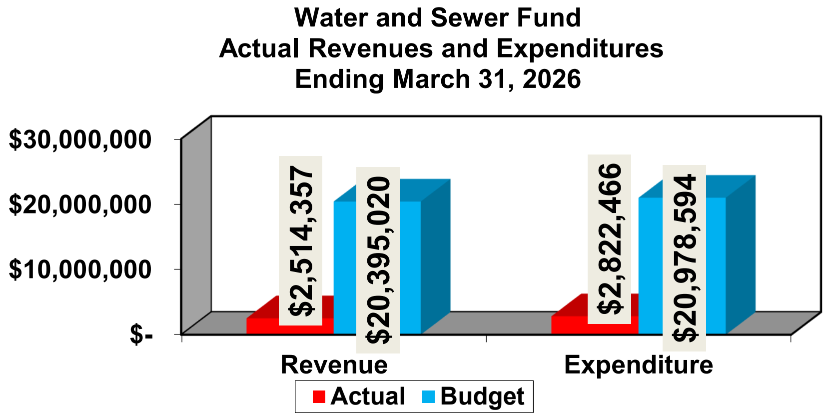
Expenses are classified by the following types:

Personnel Services – This category includes wages, overtime, taxes, pensions, and insurance premiums. Personnel accounted for 68.31% of total FY2026 total budgeted General Fund expenditures.
Commodities – This category includes general materials or equipment needed for daily operation, including gasoline, office supplies, uniforms, and tools. Commodities accounted for 2.68% of total FY2026 total budgeted General Fund expenditures.
Contractual Services – This category includes third-party services or programs, such as engineering, trainings, subscriptions, and equipment rentals. Contractual services accounted for 23.30% of total FY2026 total budgeted General Fund expenditures.
Interfund Transfer – This category includes transfers to other Village Funds, including Road & Bridge and Capital Projects. It accounted for 5.71% of total FY2026 total budgeted General Fund expenditures.

General Fund Expenses by Classification	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Personnel Services	$6,652,966	$34,565,796	$5,673,588	16%
Commodities	$341,421	$1,357,904	$254,440	19%
Contractual	$2,235,463	$11,789,235	$2,406,390	20%
Interfund Transfer	$336,625	$2,890,000	$722,500	25%
Total General Fund Expenses	$9,566,475	$50,602,935	$9,056,919	18%

Water and Sewer Fund Highlights

The Water and Sewer Fund is a self-supporting enterprise fund where revenues generated through water and sewer rates cover the expenses related to operation of utilities. The Village's water customer base includes approximately 11,000 accounts billed every month. Water/sewer sales and infrastructure fees are the primary sources of revenue for this fund. The water/sewer sales and infrastructure fee rate is based upon the approved FY2024-2027 Water/Sewer Rate Study. The Village collected $2,514,357 or 12.33% of the budgeted revenue, which is a decrease of $15,315 from last year's Q1 actual. Expenditures were $2,822,466 or 13.45% of the budgeted amount, which is a decrease of $157,151 compared to Q1 last year.



Water and Sewer Fund Revenues

Water Sales – Sales represent 38.54% of total budgeted Water & Sewer Fund revenues. Water sales are entirely dependent on water consumed, with weather playing a key role, especially during the summertime. On January 1, 2026, the Village increased water rates from $10.67 to $11.15 to fund water expenses related to operating expenses and aging infrastructure. *One (1) month lag in billing residents*.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Water Sales - Cook	$601,501	$4,125,500	$579,755	14%
Water Sales - DuPage	$520,940	$3,735,250	$512,999	14%
Total Water Sales	$1,122,440	$7,860,750	$1,092,754	14%

Sewer Sales – Sales represent 15.07% of total budgeted Water & Sewer Fund revenues. The sewer sales are entirely dependent on water consumed, with the weather playing a key role. On January 1, 2026, the Village increased sewer rates from $2.36 to $2.47 *for* Cook and $6.36 to $6.64 for DuPage to fund sewer expenses related to operating expenses and aging infrastructure. *One (1) month lag in billing residents.*

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Sewer Sales - Cook	$132,937	$916,370	$128,306	14%
Sewer Sales - DuPage	$306,150	$2,158,000	$301,278	14%
Total Sewer Sales	$439,087	$3,074,370	$429,584	14%

Infrastructure Fees – Fees represent 16.75% of total budgeted Water & Sewer Fund revenues. An infrastructure fee was put into place to fund the aging water main infrastructure. This charge is based on meter size.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Infrastructure Cook	$379,778	$1,644,587	$413,985	25%
Infrastructure DuPage	$411,213	$1,772,520	$447,266	25%
Total Infrastructure Fees	$790,991	$3,417,107	$861,251	25%

Penalties – This source represents 1.52% of total budgeted Water & Sewer Fund revenues. These are the late fee charges of 10% (after the due date 21st of each month) and the termination fee of $50.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Water & Sewer Penalties	$86,274	$310,000	$77,159	25%

Tap on Fees – These fees represent 0.47% of total budgeted Water & Sewer Fund revenues. These are fees for any new construction or replacement taps being made on a water/sewer main. The budget is based on anticipated development projects. Construction activity often ramps up in 2nd quarter (around April–June)**.**

Revenue Source Water & Sewer Tap on Fees	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Water & Sewer Tap on Fees - Cook	$12,191	$94,920	$0	0%
Water & Sewer Tap on Fees - DuPage	$3,955	$0	$0	100%
Total Water & Sewer Tap on Fees	$16,146	$94,920	$0	0%

Water Meters – Meters represent 0.09% of total budgeted Water & Sewer Fund revenues. These fees are for different sizes of water meters installed for new construction or replacement of old meters due to neglect. Construction activity often ramps up in 2nd quarter (around April–June)**.**

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Water Meters - Cook	$2,114	$18,984	$0	0%
Water Meters - DuPage	$2,156	$0	$2,101	100%
Total Water Meters	$4,270	$18,984	$2,101	11%

Investment Income – Interest represents 0.86% of total budgeted Water & Sewer Fund revenues. The increase/decrease in investment is due to fluctuation of rates ranging from upper 3.00% to low 4.75% for CDs, Money Market, Treasury notes, and maturities of investment.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Investment Income and Net in Fair Value	$40,113	$175,000	$19,169	11%

Leachate Treatment – This source represents 0.36% of total budgeted Water & Sewer Fund revenues. This revenue is received due to an Intergovernmental Agreement with the Forest Preserve District to transport leachate (landfill) to the Hanover Park Sewage Treatment Plant. *One (1) month lag in billing*.

Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Leachate Treatment	$10,421	$72,889	$13,774	19%

Other Revenues – These revenues represent 1.82% of total budgeted Water & Sewer Fund revenues. These are the NSF fees, recapture fees, replacement cost of radio reads and labor cost for PW, and after-hour service fees (turn water-on). Reimbursement expenditures include Streamwood's reimbursement for Westview center and Bartlett's reimbursement for their half of the engineering and construction cost of the interconnect.

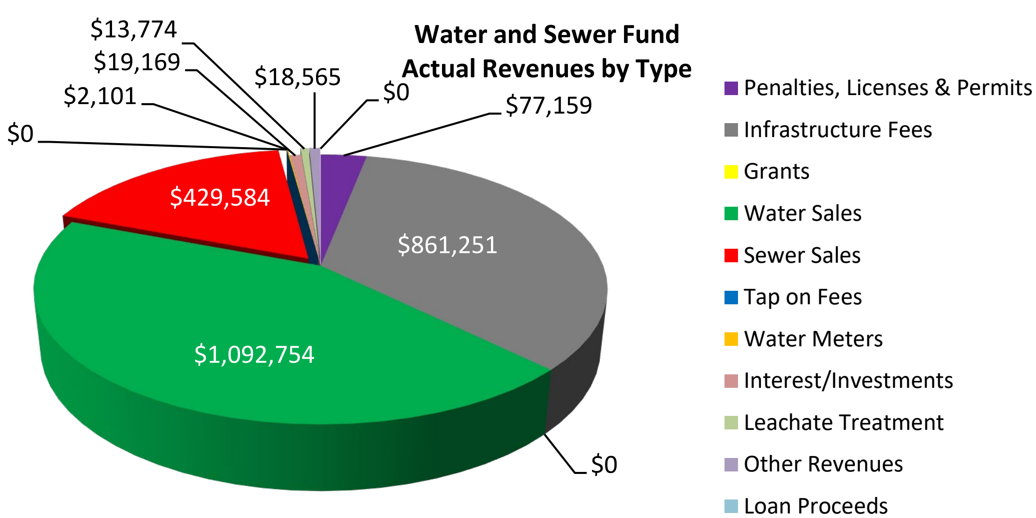
Revenue Source	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Reimbursed Expenditures Property Damage & Miscellaneous	$0	$336,000	$0	0%
Miscellaneous Income	$19,931	$35,000	$18,565	53%
Total Other Revenues	$19,931	$371,000	$18,565	5%

Loan Proceeds – This will be the 3rd IEPA loan for the watermain replacement project for FY2026 payable in 20 years, if funding is received. There are two more years of IEPA loans as part of the 5-year water main replacement plan. The loans will be paid for by the Water & Sewer Fund.

Revenue Source Loan Proceeds	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
IEPA Loan Proceeds	$0	$5,000,000	$0	0%

WATER AND SEWER FUND
REVENUES BY CATEGORY
For 1st Quarter of Fiscal Year 2026 Ending March 31, 2026

Category	FY 2026				FY 2025	
	YTD Budgeted	Amended Budget	YTD Actual March (25%)	Percent Collected (25%)	YTD Actual March (25%)	FY2026 FY2025 Comparison
Penalties, Licenses & Permits	$ 310,000	$ 310,000	$ 77,159	24.89%	$ 86,274	$ (9,114)
Infrastructure Fees	3,417,107	3,417,107	861,251	25.20%	790,991	70,260
Grants	-	-	-	0.00%	-	-
Water Sales	7,860,750	7,860,750	1,092,754	13.90%	1,122,440	(29,686)
Sewer Sales	3,074,370	3,074,370	429,584	13.97%	439,087	(9,503)
Tap on Fees	94,920	94,920	-	0.00%	16,146	(16,146)
Water Meters	18,984	18,984	2,101	11.07%	4,270	(2,169)
Interest/Investments	175,000	175,000	19,169	10.95%	40,113	(20,944)
Leachate Treatment	72,889	72,889	13,774	18.90%	10,421	3,354
Other Revenues	371,000	371,000	18,565	5.00%	19,931	(1,366)
Loan Proceeds	5,000,000	5,000,000	-	0.00%	-	-
Total	**$ 20,395,020**	**$20,395,020**	**$2,514,357**	**12.33%**	**$2,529,673**	**$ (15,315)**

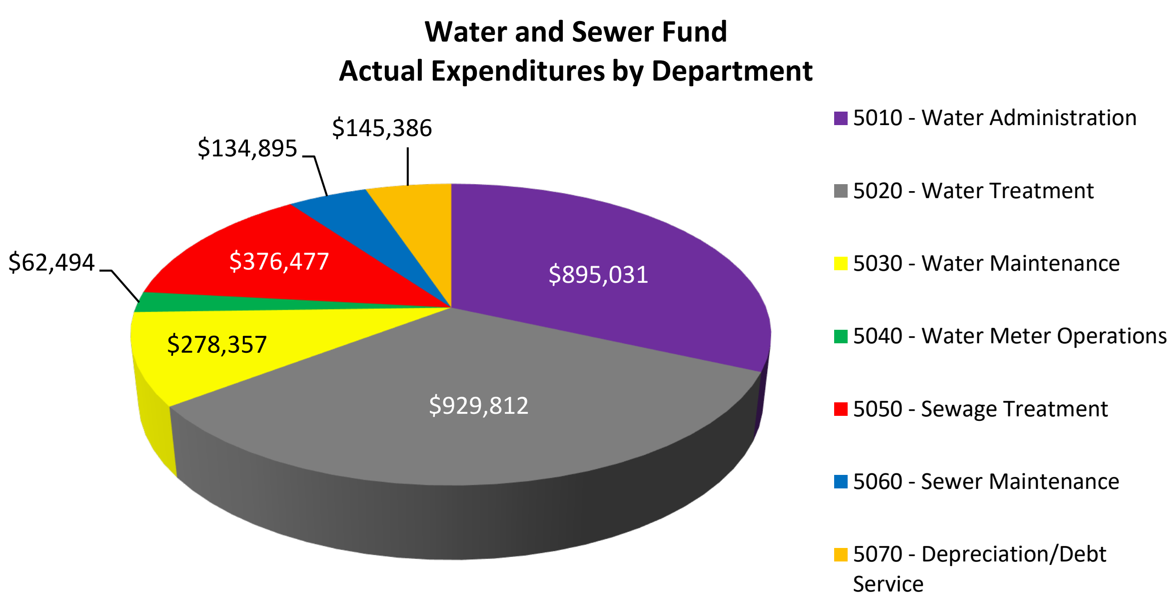


Water and Sewer Fund Expenditures

All water and sewer divisions are below or slightly above the expected spending level of 25% for the three-month period. The Water Administration (5010) is above the expected spending level at 32.71%. This is due to the upfront annual payment to IRMA for the liability insurance premium in the amount of $490,118. The Water Meter Operation (5040) is at 29.22% due to the upfront annual Neptune 360 hosting fee in the amount of $31,098.24. Staff has been diligently monitoring expenses to ensure that the Village remains stable, while still providing core services in the most responsible way.

WATER AND SEWER FUND
EXPENDITURES BY DIVISION
For 1st Quarter of Fiscal Year 2026 Ending March 31, 2026

Departments	FY 2026					FY 2025	
	Original Budget	Budget Amendments	Amended Budget	YTD Actual March (25%)	Percent Collected (25%)	YTD Actual March (25%)	FY2026 FY2025 Comparison
5010 - Water Administration	2,736,625	$ -	$ 2,736,625	$ 895,046	32.71%	$ 981,173	(86,126)
5020 - Water Treatment	7,060,792	124,243	7,185,035	929,812	12.94%	1,004,884	(75,072)
5030 - Water Maintenance	5,987,246	151,483	6,138,729	278,357	4.53%	237,872	40,485
5040 - Water Meter Operations	213,871	-	213,871	62,494	29.22%	50,785	11,708
5050 - Sewage Treatment	2,256,930	36,841	2,293,771	376,477	16.41%	457,282	(80,806)
5060 - Sewer Maintenance	653,102	376,000	1,029,102	134,895	13.11%	133,635	1,260
5070 - Depreciation/Debt Service	1,381,461	-	1,381,461	145,386	10.52%	113,986	31,400
Total	**$20,290,027**	**688,567**	**20,978,594**	**2,822,466**	**13.45%**	**2,979,617**	**(157,151)**



Expenses are classified by the following types:

Personnel Services – This category includes wages, overtime, taxes, pensions, and insurance premiums. Personnel accounts for 19.74% of total Water & Sewer budgeted Expenditures.
Commodities – This category includes general materials, tools, or equipment needed for daily operation. Commodities account for 1.37% of total Water & Sewer budgeted Expenditures.
Contractual Services – This category includes third-party services or programs, such as engineering, trainings, subscriptions, and equipment rentals. Contractual services account for 44.71% of total Water & Sewer budgeted Expenditures.
Debt Service – This category includes payment of the IEPA loan and accounts for 2.64% of total Water & Sewer budgeted Expenditures.
Interfund Transfer – No interfund transfers to occur in FY2026.
Capital Outlay – This category includes capital projects, such as water main replacement. Capital outlay accounts for 31.53% of total Water & Sewer budgeted Expenditures.

Water & Sewer Fund Expenses by Account Classification	FY2025 Actual	FY2026 Budget	FY2026 Actual	% of Budget
Personnel Services	$821,715	$4,142,059	$749,852	18%
Commodities	$63,496	$287,546	$49,423	17%
Contractual	$1,903,754	$9,379,070	$1,856,269	20%
Debt Service	$0	$554,689	$0	0%
Interfund Transfer	$0	$0	$0	0%
Capital Outlay	$190,652	$6,615,230	$55,931	1%
Total Water & Sewer Fund Expenses	$2,979,617	$20,978,594	$2,711,475	13%