

**RESOLUTION NO. R-21-**

**A RESOLUTION ESTIMATING THE 2021 TAX LEVY  
IN COMPLIANCE WITH THE TRUTH IN TAXATION LAW**

**WHEREAS**, the Truth in Taxation Law (35 ILCS 200/18-55 et seq.) requires that the President and Board of Trustees determine its probable aggregate levy which is the annual corporate levy not including debt service levies, estimated to be necessary to be raised by taxation for 2021; and

**WHEREAS**, should the estimated 2021 probable aggregate levy (excluding election costs) by the President and Board of Trustees be more than 105% of the property taxes extended in 2021 by the respective County Clerks plus abatements for the 2020 levy. The President and Board of Trustees shall give public notice and hold a public hearing on its intent to adopt the 2021 levy; and

**WHEREAS**, the amount of the property taxes extended, exclusive of debt service levies, on behalf of the Village of Hanover Park for the 2020 levy was \$12,179,377.61; and

**WHEREAS**, the President and Board of Trustees determines the amount of money, exclusive of debt service levies and election costs, which is estimated to be necessary to be raised by taxation for the year 2021 upon the taxable property in the Village is \$11,945,696 which does not exceeds 105% of the previous year's extension; now therefore,

**BE IT RESOLVED** by the President and Board of Trustees of the Village of Hanover Park, Cook and DuPage Counties, Illinois that a determination is hereby made that the 2021 estimated aggregate levy will not exceed 105% of the amount of property taxes extended, including any amounts abated upon the final aggregate levy of the preceding year.

**ADOPTED** this \_\_\_\_ Day of \_\_\_\_\_ 2021, pursuant to a roll call vote as follows:

AYES:

NAYS:

ABSENT:

ABSTENTION:

**Approved:** \_\_\_\_\_  
Rodney Craig, Village President

**Attest:** \_\_\_\_\_  
Kristy Merrill, Village Clerk